



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE
ACTION AGENDA

August 1, 2007

Administrative Committee held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 9:00 AM on the day above written.

ROLL CALL AT 9:00 AM

Members Present: Carla Lombardi-Chair, Marvell French, Paul Cliby, Brian Burry, Danny Aguirre

Members Absent: None

Also Present: Stanley McDivitt, Kathleen Riley, Yvonne Arellano, Russ Richeda, Legal Counsel, Frank Balekian, KC Chen

APPROVE AGENDA

Approve the agenda of the August 1, 2007, Administrative Committee meeting.

ACTION: Approved/Adopted

ON MOTION by Member Cliby seconded by Member Burry to approve the agenda of August 1, 2007, DULY CARRIED by the following vote:

AYES: Lombardi, Cliby, Burry, French, Aguirre

NOES: None

ABSTAIN: None

ABSENT: None

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. AGENDA ITEMS

1. Review, discuss and consider the proposals for a special study of the economic impacts of benefit payments by the City of Fresno Retirement Systems

ACTION: To Committee for Review

The Committee reviewed and discussed the options for conducting an economic impact study and directed staff to invite Dr. Avalos to attend the next Committee meeting to overview his proposal.

2. Review report by legal counsel regarding the Resignation of Elected Employee Board Members

ACTION: To Board

The Committee reviewed and approved the draft amendment for submittal to the Boards for their approval.

3. Review, discussion and direction regarding a request by Mr. Doug Hecker to waive a portion of interest costs on the purchase of temporary time.

ACTION: To Attorney for Review

The Committee reviewed and discussed the request from Mr. Hecker and referred the issue to Board legal counsel for his review and legal opinion.

4. Review and accept the Systems' Monthly Cash Disbursement Report for the month of May 2007, in accordance with the Boards' Administrative Oversight Policy.

ACTION: Received

The Committee accepted the report.

5. Review, discussion and update regarding the formation of the Municipal Water District.

ACTION: To Staff for More Info

Staff updated the Committee on interactions with the City Attorney's Office. Staff and legal counsel were directed to communicate to the Department of Utilities and respond to their July 24th memo written to their employees on the proposed MWD. This subject is to remain on the Administrative Committee Agenda until the issue is resolved and monthly updates will be discussed.

6. Review and direction regarding the contents of consent calendar disability retirement packages for Board meetings

ACTION: Approved/Adopted

The Committee approved staffs' recommendation to distribute only information that is relevant and supports the recommendation of legal counsel or the medical advisor for consent items. For formal or informal hearings, staff will submit a complete package of information.

B. INFORMATION ONLY ITEMS

1. Action Agenda of the Administrative Committee Meeting on July 11, 2007

ACTION: Received

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

None

D. UNSCHEDULED ORAL COMMUNICATIONS

None

E. PUBLIC COMMENTS

None

ADJOURNMENT 9:55 AM

There being no further business to bring before the Committee, and hearing no objections, the Chair declares the Administrative Committee meeting adjourned.