



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE
MINUTES

October 8, 2008

Administrative Committee held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 3:30 PM on the day above written.

ROLL CALL AT 4:12 PM

Members Present: Ken Nerland, Danny Aguirre, Jeff Beatty, Brian Burry, Paul Cliby, Marvell French, Carla Lombardi, Oscar Williams

Members Absent: None

Also Present: Stanley McDivitt, Kathleen Riley, Russ Richeda, Legal Counsel

APPROVE AGENDA

Approve action agenda of the October 8, 2008, regular meeting of the Administrative Committee.

ACTION: Approved/Adopted

ON MOTION by Member Cliby seconded by Member Williams to approve the agenda of October 8, 2008, regular meeting of the Administrative Committee, DULY CARRIED RESOLVED by the following vote:

AYES: Nerland, Aguirre, Beatty, Burry, Cliby, French, Lombardi, Williams

NOES: None

ABSTAIN: None

ABSENT: None

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. AGENDA ITEMS

1. Review and adopt proposed Committee Rules.

ACTION: Approved as Revised

Administrator McDivitt summarized the proposed draft. Legal Counsel requested clarification if Committee meetings shall be recorded. Review of previous discussions followed and the Committee determines that meetings shall not be recorded and paragraph "H" is deleted. Legal Counsel is directed to prepare final for distribution. Member Beatty requested clarification of rule for quorum. Paragraph B is also amended to read, ... one on elected member from each Board". Upon call there were no objections or further comments.

ON MOTION by Member Burry seconded by Member Cliby to approve proposed Committee rules deleting paragraph "H" and amending paragraph "B", DULY CARRIED RESOLVED by the following vote:

AYES: Nerland, Aguirre, Beatty, Burry, Cliby, French, Lombardi, Williams

NOES: None

ABSTAIN: None

ABSENT: None

2. Consider annual election of Committee Chair and Vice Chair in accordance with Committee rules.

ACTION: Approved/Adopted

Brief review of proposed Committee policy is discussed and in accordance with Policy, Member Burry nominates Ken Nerland for Chair and Danny Aguirre for Vice Chair. Upon call, there were no additional nominations.

ON MOTION by Member Cliby seconded by Member Burry to elect Danny Aguirre as Vice Chair of the Administrative Committee, DULY CARRIED RESOLVED by the following vote:

AYES: Nerland, Aguirre, Beatty, Burry, Cliby, French, Lombardi, Williams

NOES: None

ABSTAIN: None

ABSENT: None

3. Ongoing review and evaluation of the Joint Board Policy Section 2-19 and recommendations to the Joint Retirement Board as necessary.

ACTION: Approved/Adopted

Benefits Manager Yvonne Arellano briefly summarizes the minor administrative changes to Joint Board Policy 2-19.

ON MOTION by Member Cliby seconded by Member French to approve minor administrative changes to Joint Board Policy 2-19, DULY CARRIED RESOLVED by the following vote:

AYES: Nerland, Aguirre, Beatty, Burry, Cliby, French, Lombardi, Williams

NOES: None

ABSTAIN: None

ABSENT: None

4. As requested by member Paul Cliby, review and discuss possible modifications to the FMC relating to the processing and payment of COLA's when a member has a COLA bank from prior years.

ACTION: To Staff for More Info

Member Cliby requests review of potential alternatives for processing the banking of COLAs in the Fire and Police System. Staff is directed to review possible modification to the Code.

5. Review, discussion and direction regarding a proposed IRS plan to eliminate early retirement option.

ACTION: To Attorney for Review

6. Review and accept Systems' Monthly Cash Disbursement Reports for the months of July and August 2008 in accordance with the Board's Administrative Oversight Policy.

ACTION: Approved/Adopted

ON MOTION by Member French seconded by member Cliby to accept the Systems' Monthly Cash Disbursement Reports for the months of July and August 2008, DULY CARRIED RESOLVED by the following vote:

AYES: Nerland, Aguirre, Beatty, Burry, Cliby, French, Lombardi, Williams

NOES: None

ABSTAIN: None

ABSENT: None

7. Review and discuss Legal Counsel's report on IRS guidelines on "Normal Retirement Age."

LAID OVER

ACTION: Laid Over

B. INFORMATION ONLY ITEMS

1. Action Agenda for August 13, 2008, regular meeting of the Administrative Committee.

ACTION: Received

2. Fresno City Health and Welfare Trust Agenda of August 13, 2008, Regular Board meeting and Minutes of July 9, 2008.

ACTION: Received

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

None

D. UNSCHEDULED ORAL COMMUNICATIONS

None

E. PUBLIC COMMENTS

None

F. ADJOURNMENT

4:32 p.m.
