



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE

AGENDA

Wednesday, November 29, 2006

9:00 AM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

COMMITTEE MEMBERS

Carla Lombardi-Chair, Paul Cliby, Brian Burry, Marvell French, Danny Aguirre

(1) If you want to speak to the Committee, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements.

ROLL CALL

APPROVE AGENDA

Approve agenda of November 29, 2006, Administrative Committee.

TIMED SCHEDULED HEARINGS AND MATTERS

10:00 AM Review and consider draft Annual Actuarial Valuation Reports for both Systems as prepared by The Segal Company. (Review with Paul Angelo and Andy Yeung of The Segal Company.)

Action: _____

A. AGENDA ITEMS

1. Review draft Comprehensive Annual Financial Reports for fiscal years ending June 30, 2006 and 2005 and move to Boards for acceptance and distribution.

Action: _____

2. Information, discussion and direction regarding the potential creation of a separate utility district for the City of Fresno.

Action: _____

3. Discussion and Direction Regarding Proposed Notification Letter for DROP Participants Approaching the End of Their Ten Year DROP Period.

Action: _____

4. Review and discuss Memorandum from Saltzman & Johnson regarding Pension Protection Act (Retirement Benefits while working).

LAI D OVER TO JANUARY 2007

Action: _____

5. Review and Accept Systems' Monthly Cash Disbursement Report for the months of July and August 2006 in accordance with the Boards' Administrative Oversight Policy.

Action: _____

6. Review and Discuss Proposed Agenda for Strategic Planning Meeting (Board Member Burry).

LAI D OVER

Action: _____

B. INFORMATION ONLY ITEMS

1. Action Agenda for Administrative Committee Meeting of October 30, 2006.
2. SignonSanDiego.com internet article dated 11/17/2006, regarding firestorm over pay and public safety.
3. City of San Diego Proposition B which amends the City Charter to change the approval process for increases in City Employees' Retirement System Benefits.

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

Action: _____

D. PUBLIC COMMENTS

Action: _____

**SCHEDULE OF
MEETING OF THE ADMINISTRATIVE COMMITTEE
(All Meeting Dates And Times are Subject To Change)**

Date	Scheduled Presentations/Comments
November 29, 2006	
December 28, 2006	
January 25, 2007	
February 22, 2007	
March 22, 2007	
April 26, 2007	
May 24, 2007	
June 28, 2007	
July 26, 2007	
August 23, 2007	
September 27, 2007	
October 25, 2007	
November 22, 2007	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.