



# CITY OF FRESNO RETIREMENT SYSTEMS REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE

## AGENDA

Monday, November 30, 2009

**10:00 AM**

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

### COMMITTEE MEMBERS

Carla Lombardi-Chair, Jeff Beatty-Vice Chair, Danny Aguirre, Brian Burry,  
Paul Cliby, Marvell French, Ken Nerland, Oscar Williams

(1) If you want to speak to the Committee, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements.

### ROLL CALL

### APPROVE MINUTES

Approve minutes of October 20, 2009, Regular meeting of the Administrative Committee.

### APPROVE AGENDA

Approve agenda of the November 30, 2009, Regular Meeting of the Administrative Committee.

### TIMED SCHEDULED HEARINGS AND MATTERS

**10:00 AM** Review and consider updated Surplus Projection Reports as prepared by The Segal Company, the Boards' Actuary.

Action: \_\_\_\_\_

### A. CONSENT CALENDAR

1. Approve date and time of the next meeting of the Administrative Committee scheduled at 8:30 a.m. on Tuesday, December 15, 2009.

Action: \_\_\_\_\_

### B. AGENDA ITEMS

1. Review draft Comprehensive Annual Financial Reports for fiscal years ending June 30, 2008 and 2009, and forward to the Boards for final acceptance and distribution.

Action: \_\_\_\_\_

2. Consider issue memorandum for discussion and direction concerning Conversion Applications for Disability Retirement.

Action: \_\_\_\_\_

3. Review, consider and discuss memorandum by Boards' Legal Counsel regarding DROP Distribution Interest Rate Crediting.

Action: \_\_\_\_\_

4. Update regarding a due diligence visit to Benchmark Medical Consultants.

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Action: \_\_\_\_\_

5. Review, consider and discuss memorandum by Boards' Legal Counsel regarding Interviews of Tax Counsel Candidates.

Action: \_\_\_\_\_

6. Annual review and performance evaluation of the Boards' Legal Counsel.

Action: \_\_\_\_\_

7. Annual review and performance evaluation of the Boards' Actuarial Firm.

Action: \_\_\_\_\_

**C. INFORMATION ONLY ITEMS**

1. Fresno City Health and Welfare Trust Agendas for Regular Board meeting of November 18, 2009 and minutes of the Regular Board meeting of October 14, 2009.
2. November 22, 2009, Daniel Borenstein: Calculation error inflates Contra Costa Pensions.
3. November 22, 2009, Revamping Public Pensions: Public Retirement is the taxpayers' business. (ModBee.com)
4. November 21, 2009, StanCERA releases list of \$100,000-plus pensioners. (ModBee.com)
5. November 20, 2009, Editorial: City's proposed cuts aren't pretty, but they're realistic.
6. November 19, 2009, Swearingin: 100 layoffs needed to Fix Budget. (George Hostetter and John Ellis, The Fresno Bee)
7. November 17, 2009, Stanislaus Couty Retirement System starting to recover from losses. (ModBee.com)
8. November 12, 2009, Government Pensions: The voters may weigh in. (capitolweekly.net)
9. October 2009, My Big Fat Pension Payoff. (Governing.com)
10. October 29, 2009, City managers in San mateo and Santa Clara counties have united to cut retirement benefits for new hires. (mercurynews.com)
11. October 19, 2009, Access to Pension Payments on Trial. (contracostatimes.com)
12. October 15, 2009, CalPERS offered incentives to inflate pension funds value. (capitolweekly.net)
13. August 12, 2009, Dan Walters: California has amassed a mountain of debt. (sacbee.com)
14. August 13, 2009, Mountain of Debt: Social Security crisis looms. (Associated Press)
15. August 4, 2009, Prius pensions: San Diego and Orange go hybrid. (calpensions.com)

**D. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING**

Action: \_\_\_\_\_

**E. UNSCHEDULED ORAL COMMUNICATIONS**

Action: \_\_\_\_\_

**F. PUBLIC COMMENTS**

Action: \_\_\_\_\_

**G. ADJOURNMENT**

Action: \_\_\_\_\_

**SCHEDULE OF  
MEETING OF THE ADMINISTRATIVE COMMITTEE  
(All Meeting Dates And Times are Subject To Change)**

Date	Scheduled Presentations/Comments
November 30, 2009	
December 15, 2009	
January 20, 2010	
February 17, 2010	
March 17, 2010	
April 21, 2010	
May 19, 2010	
June 15, 2010	
July 20, 2010	
August 17, 2010	
September 14, 2010	
October 19, 2010	
November 16, 2010	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.