



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE
ACTION AGENDA

March 27, 2008

Administrative Committee held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:30 PM on the day above written.

ROLL CALL AT 1:34 PM

Members Present: Carla Lombardi-Chair, Paul Cliby, Brian Burry, Marvell French, Danny Aguirre

Members Absent: None

Also Present: Stanley McDivitt, Kathleen Riley, Russ Richeda, Legal Counsel

APPROVE AGENDA

Approve agenda of March 27, 2008, Administrative Committee meeting.

ACTION: Approved/Adopted

ON MOTION BY Member French seconded by Member Burry to approve the agenda of March 27, 2008, regular meeting of the Administrative Committee, DULY CARRIED RESOLVED by the following vote:

AYES: Lombardi, Cliby, French, Burry, Aguirre

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. AGENDA ITEMS

1. Review, discuss, and direction regarding possible amendments to the Joint Board Policy on Continuing Education and Due Diligence Visitations.
ACTION: To Committee for Review
The Committee reviewed and discussed recent amendments to Joint Board Policy 2-1, and directed the Systems' Administrator and Board Counsel to draft additional policy language to incorporate the Committee's direction.
 2. Review, discussion and direction regarding formal hearings by hearing officers.
ACTION: To Committee for Review
The Systems' Administrator summarized for the Committee the number of Disability Formal Hearings held before a Hearing Officer, including Hearing Officers' final recommendations. However, given that Retirement Staff is preparing to return to the Committee in the next few months with updated policies and procedures on Disability Tracking, the Committee agreed to defer the issue until that time.
 3. Review, discuss and direction regarding the Public Employee Post-Employment Benefits Commission Report on Funding Pensions and Retiree Health Care for Public Employees
ACTION: Received
The Committee accepted Staffs' recommendations and comments to the Governor's OPEB report.
 4. Ongoing review and evaluation of Board Policies and Recommendations to the Boards as necessary.
-

ACTION: To Board

The Committee accepted amendments to Joint Board Policies 2-9 and 2-10 and directed Staff to forward to the Joint Retirement Boards for consideration and adoption.

5. Accept Systems' monthly operating account cash disbursements report in accordance with the Board's Operating Account Policy.

ACTION: Approved/Adopted

The Committee accepted the Systems' monthly operating account cash disbursements report.

6. Review and discuss Legal Counsel's report on IRS guidelines on "Normal Retirement Age."

LAID OVER

ACTION: Laid Over

B. INFORMATION ONLY ITEMS

1. Action agenda of February 28, 2008, Administrative Committee meeting.

ACTION: Received

2. Fresno City Health and Welfare Trust Agenda of March 12, 2008, Regular Board meeting and Minutes of February 13, 2008.

ACTION: Received

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

None

D. UNSCHEDULED ORAL COMMUNICATIONS

None

E. PUBLIC COMMENTS

None
