



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE

AGENDA

Monday, November 26, 2007

1:30 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

COMMITTEE MEMBERS

Carla Lombardi-Chair, Paul Cliby, Brian Burry, Marvell French, Danny Aguirre

(1) If you want to speak to the Committee, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements.

ROLL CALL

APPROVE AGENDA

Approve agenda of November 26, 2007, Administrative Committee meeting.

TIMED SCHEDULED HEARINGS AND MATTERS

1:30 PM Review and consider draft Annual Actuarial Valuation reports for both Systems as prepared by The Segal Company, the Boards' Actuary.

Action: _____

A. AGENDA ITEMS

1. Review, discuss and direction regarding a fee proposal from The Segal Company to study the financial impacts of a 2 percent benefit for all years of service.

Action: _____

2. Annual review and performance evaluation of the Boards' Actuarial Firm

Action: _____

3. Review draft Comprehensive Annual Financial Reports for fiscal years ending June 30, 2007 and 2006, and forward to the Boards for final acceptance and distribution.

Action: _____

4. Annual review and performance evaluation of the Boards' Legal Counsel.

Action: _____

5. Update, discussion and direction regarding the possible transition of the Department of Public Utilities to the Proposed Fresno Municipal Water District.

Action: _____

6. Review and discuss Legal Counsel's report on IRS guidelines on "Normal Retirement Age."

LAID OVER PENDING INFORMATION FROM LEGAL COUNSEL

Action: _____

7. Review, discussion and direction regarding Legal Counsel's findings on withdrawal of a DROP account balance during retirement.

Action: _____

8. Consider ongoing review and evaluation of Board Policies and recommendations to the Boards as necessary.

Action: _____

B. INFORMATION ONLY ITEMS

1. Action agenda of October 25, 2007, Administrative Committee meeting.

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

Action: _____

D. UNSCHEDULED ORAL COMMUNICATIONS

Action: _____

E. PUBLIC COMMENTS

Action: _____

**SCHEDULE OF
MEETING OF THE ADMINISTRATIVE COMMITTEE
(All Meeting Dates And Times are Subject To Change)**

Date	Scheduled Presentations/Comments
November 26, 2007	
December 27, 2007	
January 24, 2008	
February 28, 2008	
March 27, 2008	
April 24, 2008	
May 22, 2008	
June 26, 2008	
July 24, 2008	
August 28, 2008	
September 25, 2008	
October 23, 2008	
November 27, 2008	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.