



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE

ACTION AGENDA

January 25, 2007

Administrative Committee held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 8:30 AM on the day above written.

ROLL CALL AT 8:50 AM

Members Present: Carla Lombardi-Chair, Paul Cliby, Marvell French, Danny Aguirre

Members Absent: Burry

Also Present: Stanley McDivitt, Kathleen Riley, Frank Balekian, Russ Richeda, Legal Counsel

APPROVE AGENDA

Approve Agenda of January 25, 2007, Administrative Committee meeting.

ACTION: Approved/Adopted

ON MOTION by Member Cliby, seconded by Member Aguirre, DULY CARRIED RESOLVED to approve the agenda of January 25, 2007, HEREBY RESOLVED by the following vote:

AYES: Lombardi, Cliby, French, Aguirre

NOES: None

ABSTAIN: None

ABSENT: Burry

A. AGENDA ITEMS

1. Review and discuss adjustment to standard mileage reimbursement rates and discuss updating section 2-1 Continuing Education and Due Diligence Visitations Policy.

ACTION: To Board

Staff recommendation was reviewed and approved for submittal to the Boards at the next Board meeting

2. Discuss Agreed Upon Conditions Report from Brown Armstrong Accountancy Corporation

ACTION: To Board

Committee reviewed the report and approved submittal of the report to the Boards at the next Board meeting.

3. Review and discuss procedure for noticing public hearings before the Retirement Board.

ACTION: To Committee for Review

Committee discussed various noticing issues and provided direction to staff to draft a policy for discussion at the next Committee meeting.

4. Discuss and provide direction for Request for Proposal for Annual Financial Auditing Services

ACTION: Direction to Issue RFP

The Committee reviewed the RFP and list of service providers and directed staff to issue the RFP for auditing services.

5. Review and discuss Memorandum from Saltzman & Johnson regarding Pension Protection Act (Retirement Benefits while working)

LAID OVER

ACTION: Laid Over

6. Review and Discuss Proposed Agenda for Strategic Planning Meeting (Board Member Burry).

LAID OVER

ACTION: Laid Over

B. INFORMATION ONLY ITEMS

1. Action Agenda for November 29, 2006, Administrative Committee meeting.

ACTION: Received

2. January 12, 2007, SignonSanDiego article regarding Pension Fund Alternatives considered for San Diego

ACTION: Received

ADJOURNMENT 9:20 AM

There being no further business to bring before the Committee, and hearing no objections, the Chair declares the Administrative Committee meeting adjourned.

