



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE

AGENDA

Thursday, March 22, 2007

9:00 AM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

COMMITTEE MEMBERS

Carla Lombardi-Chair, Paul Cliby, Brian Burry, Marvell French, Danny Aguirre

(1) If you want to speak to the Committee, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements.

ROLL CALL

APPROVE AGENDA

Approve the Administrative Committee Agenda of March 22, 2007.

TIMED SCHEDULED HEARINGS AND MATTERS

9:00 AM Presentation by Gina Jackson and Brian Smith from The Segal Company regarding renewal of the Systems Fiduciary Liability Insurance and developments in the fiduciary markets.

Action: _____

A. AGENDA ITEMS

1. Review and discuss responses to request for proposal for auditing services and consider recommendation to the Retirement Boards.

Action: _____

2. Review and discuss policy for noticing public hearings before the Retirement Board.

Action: _____

3. Review and discuss proposal from Actuary to consider modifying the DROP participation period from ten to fifteen years.

Action: _____

4. Review and Accept Systems' Monthly Cash Disbursement Report for the month of January 2007 in accordance with the Boards' Administrative Oversight Policy.

Action: _____

5. Update and discussion regarding the City's review and evaluation to change the governance structure of the Department of Public Utilities to a Municipal Water District.

Action: _____

B. INFORMATION ONLY ITEMS

1. Action Agenda for February 22, 2007, Administrative Committee Meeting.

**SCHEDULE OF
MEETING OF THE ADMINISTRATIVE COMMITTEE
(All Meeting Dates And Times are Subject To Change)**

Date	Scheduled Presentations/Comments
March 22, 2007	
April 26, 2007	
May 24, 2007	
June 28, 2007	
July 26, 2007	
August 23, 2007	
September 27, 2007	
October 25, 2007	
November 22, 2007	
December 27, 2007	
January 24, 2008	
February 28, 2008	
March 27, 2008	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.