



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE
MINUTES

April 23, 2009

Administrative Committee held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:00 PM on the day above written.

ROLL CALL AT 1:06 PM

Members Present: Jeff Beatty, Brian Burry, Paul Cliby, Carla Lombardi, Oscar Williams

Members Absent: Ken Nerland (out of town); Danny Aguirre (ill); Marvel French (business)

Also Present: Stanley McDivitt, Kathleen Riley, Yvonne Arellano, Russ Richeda, Legal Counsel, Pattie Laygo, Executive Assistant

Due to the absence of Committee Chair Ken Nerland and Committee Vice Chair Danny Aguirre, the Committee held a special election for Chair to conduct the meeting. Member Oscar Williams nominates Carla Lombardi as Chair. Upon call of votes, Member Lombardi is elected as Chair for the Administrative Committee meeting held on April 23, 2009, by the following vote of the Committee members present:

AYES: Beatty, Cliby, Williams

NOES: None

ABSTAIN: Lombardi

ABSENT: Nerland, Aguirre, French

Upon call, Member Lombardi nominates Oscar Williams as Vice Chair. Upon call of votes, Member Williams is elected as Vice Chair for the Administrative Committee meeting held on April 23, 2009, by the following vote of the Committee members present:

AYES: Lombardi, Beatty, Cliby

NOES: None

ABSTAIN: Williams

ABSENT: Nerland, Aguirre, French

APPROVE MINUTES

Approve minutes of March 26, 2009, regular meeting of the Administrative Committee.

ACTION: Approved/Adopted

ON MOTION BY Member Burry seconded by Member Cliby to approve the revised minutes of March 26, 2009, regular meeting of the Administrative Committee, DULY CARRIED RESOLVED by the following vote:

AYES: Beatty, Burry, Cliby, Lombardi, Williams

NOES: None

ABSTAIN: None

ABSENT: Nerland, Aguirre, French

APPROVE AGENDA

Approve agenda of the April 23, 2009, regular meeting of the Administrative Committee.

ACTION: Approved/Adopted

ON MOTION BY Member Burry seconded by Member Cliby to approve the agenda of April 23, 2009, regular meeting of the Administrative Committee, DULY CARRIED RESOLVED by the following vote:

AYES: Beatty, Burry, Cliby, Lombardi, Williams

NOES: None

ABSTAIN: None

ABSENT: Nerland, Aguirre, French

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. AGENDA ITEMS

1. Review, discussion and consideration of a fee proposal by The Segal Company to update the Surplus Projection Study for both Systems.

ACTION: Approved/Adopted

The Committee, with input and response by conference call to Andy Yeung of The Segal Company, reviewed and discussed the actuary's fee proposal for surplus projection studies for both systems and one additional study to review the impact of using the smaller of the market value of assets and the actuarial value of assets in determining the amount of actuarial surplus available for distribution. Mr. Yeung reported that the they have never performed this type of additional study fees will be based on actual time charges.

ON MOTION BY Member Cliby seconded by Member Burry approve the fee proposals from The Segal Company and recommend approval by the Boards, DULY CARRIED RESOLVED by the following vote:

AYES: Lombardi, Beatty, Burry, Cliby, Williams

NOES: None

ABSTAIN: None

ABSENT: Nerland, Aguirre, French

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2. Continued review discussion and direction on our Disability Policies, Processing and Documentation.

ACTION: Continued

The Committee reviewed and discussed the updated disability process flowchart, draft application for disability retirement and new medical provider letter. Suggested revisions by the Committee included no presumptives option, a checklist for the employee and employer, color coding documents, review of proposed documents by the employee labor groups, questionnaire card with questions, examples of completed documents, test Benchmark doctors to complete form, compensate doctor for report, explanation of "date of entry", input from Department personnel, rotation of hearing officers, divided sections, employee initial and date to every page of application. The Committee directed further review by legal counsel and staff to continue with update.

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3. Review, discuss and approve an amendment to the Committee Rules to change the regular Administrative Committee time and date.

ACTION: Approved/Adopted

The Committee reviewed Committee rules and discussed potential dates and time to conduct the regular meeting of the Administrative Committee.

ON MOTION by Member Cliby seconded by Member Williams to approve the amendment to the Committee Rules changing the regular meeting date and time of the Administrative Committee to 8:30 a.m. on the third Wednesday of every month, DULY CARRIED RESOLVED by the following vote:

AYES: Lombardi, Beatty, Burry, Cliby, Williams

NOES: None

ABSTAIN: None

ABSENT: Nerland, Aguirre, French

4. Discuss and confirm an alternative date and time for the next regular meeting of the Administrative Committee scheduled at 8:30 a.m. on May 20, 2009.

ACTION: Approved/Adopted

The Committee reviewed and discussed optional dates for the Administrative Committee meeting in May, and determined the May Administrative Committee meeting will be held at 1:00 p.m. on Thursday, May 28, 2009.

5. Ongoing review and evaluation of the Joint Board Policies and recommendations to the Board as necessary.

ACTION: Approved/Adopted

The Committee reviewed and discussed legal counsel's recommendation that Joint Board Policy 2-28 be amended so that Board Members and staff are required to file a Form 700 and that compliance with AB 1234 is made mandatory and also reviewed and discussed staff's administrative changes to Joint Board Policy 2-29.

ON MOTION by Member Williams and seconded by Member Cliby to approve amendments to Joint Board Policy 2-28 and 2-29, DULY CARRIED RESOLVED by the following vote:

AYES: Lombardi, Beatty, Burry, Cliby, Williams

NOES: None

ABSTAIN: None

ABSENT: Nerland, Aguirre, French

6. Review and accept Systems' Monthly Cash Disbursement Reports for the period ending February 28, 2009, in accordance with the Board's Administrative Oversight Policy.

ACTION: Approved/Adopted

The Committee reviewed reports as submitted.

ON MOTION by Member Cliby seconded by Member Williams to accept the Systems' Monthly Cash Disbursement Reports for the period ending February 28, 2009, DULY CARRIED RESOLVED by the following vote:

AYES: Lombardi, Beatty, Burry, Cliby, Williams

NOES: None

ABSTAIN: None

ABSENT: Nerland, Aguirre, French

B. INFORMATION ONLY ITEMS

1. Fresno City Employees Health and Welfare Trust Minutes of the March 11, 2009, Regular Board Meeting.

ACTION: Received

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

None

D. UNSCHEDULED ORAL COMMUNICATIONS

None

E. PUBLIC COMMENTS

None

F. ADJOURNMENT

2:33 p.m.
