



**CITY OF FRESNO RETIREMENT SYSTEMS**  
**REGULAR MEETING OF THE ADMINISTRATIVE COMMITTEE**  
**ACTION AGENDA**

**July 11, 2007**

**Administrative Committee held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 2:00 PM on the day above written.**

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**ROLL CALL AT 2:03 PM**

Members Present: Carla Lombardi-Chair, Marvell French, Brian Burry

Members Absent: Cliby, Aguirre

Also Present: Stanley McDivitt, Kathleen Riley, Yvonne Arellano, Frank Balekian, Russ Richeda, Legal Counsel

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**APPROVE AGENDA**

Approve agenda of July 11, 2007

ACTION: Approved/Adopted

ON MOTION by Member Burry, seconded by Member French, DULY CARRIED RESOLVED to approve the agenda of July 11, 2007, HEREBY RESOLVED BY THE FOLLOWING VOTE:

AYES: LombardiBurry, French

NOES: None

ABSTAIN: None

ABSENT: Cliby, Aguirre

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**TIMED SCHEDULED HEARINGS AND MATTERS**

**2:00 PM**

Review and consider draft of Experience Studies for both Systems presented by Paul Angelo with The Segal Company

ACTION: To Board

The Committee is recommending that the Boards review and accept The Segal Company's Actuarial Experience Studies, including the retention of our 8.25 percent investment rate assumption for inclusion in the June 30, 2007 Annual Valuation Studies.

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**A. AGENDA ITEMS**

1. Review and accept the System's Monthly Cash Disbursement Report for the month of April 2007, in accordance with the Boards' Administrative Oversight Policy.

ACTION: Approved/Adopted

The Committee reviewed and accepted the System's Quarterly Cash Report.

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**B. INFORMATION ONLY ITEMS**

1. Action Agenda for May 31, 2007, Administrative Committee.

ACTION: Received

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2. NewsScan, May 2007

ACTION: Received

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**C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING**

None

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**D. UNSCHEDULED ORAL COMMUNICATIONS**

1. Employees Board Member Balekian initiated discussion about the appropriateness of FY2008 pension contribution withholding rates in the last City payroll.  
ACTION: To Staff for More Info  
The Committee directed the Systems' Administrator to contact Jean Rousseau, City Controller, to discuss effective dates for withholding member contributions and the appropriate rates.
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**E. PUBLIC COMMENTS**

None

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**ADJOURNMENT 4:35 PM**

There being no further business to bring before the Committee, and hearing no objections, the Chair declares the Administrative Committee meeting adjourned.