



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR MEETING OF THE INVESTMENT COMMITTEE

AGENDA

Wednesday, January 30, 2008

8:00 AM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

COMMITTEE MEMBERS:

Paul Cliby, Chair
Brian Burry
Carla Lombardi
Ken Nerland
KC Chen
Doug Hecker
Daniel Ray, Independent Advisor

STAFF & ADVISORS:

Stanley L. McDivitt, Retirement Administrator
Kathleen Riley, Asst Retirement Administrator
Michael Schlachter, Investment Consultant

(1) If you want to speak to the Committee, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements.

ROLL CALL

APPROVE AGENDA

Approve the agenda for the Special Meeting of the Investment Committee agenda scheduled on January 30, 2008.

TIMED SCHEDULED HEARINGS AND MATTERS

Interview candidates for International Equity Investment manager search.

Action: _____

8:00 AM AQR Capital Management Inc.

Action: _____

9:00 AM Batterymarch Financial Management Inc.

Action: _____

10:00 AM Break

Action: _____

10:15 AM Baillie Gifford Overseas Ltd.

Action: _____

11:30 AM Lunch Break

Action: _____

1:00 PM Principal Global Investors

Action: _____

2:00 PM Break
Action: _____

2:45 PM Baring Asset Management Inc
Action: _____

3:45 PM AXA Rosenberg Investment Management LLC
Action: _____

4:15 PM Barclay's Global Investors
Action: _____

A. AGENDA ITEMS

1. Review, discuss and provide direction concerning the International Equity manager search and schedule due diligence site visitations with selected candidates.

Action: _____

B. INFORMATION ONLY ITEMS

None

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

Action: _____

D. UNSCHEDULED ORAL COMMUNICATIONS

Action: _____

E. PUBLIC COMMENTS

Action: _____

**SCHEDULE OF
MEETING OF THE INVESTMENT COMMITTEE
(All Meeting Dates And Times are Subject To Change)**

Date	Scheduled Presentations/Comments
January 16, 2008	Pyramis
January 30, 2008	Conduct Interviews for international equity managers.
February 20, 2008	
March 19, 2008	
April 18, 2008	
May 21, 2008	
June 18, 2008	
July 16, 2008	
August 20, 2008	
September 17, 2008	
October 15, 2008	
November 19, 2008	
December 17, 2008	
January 21, 2009	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.