



CITY OF FRESNO RETIREMENT SYSTEMS SPECIAL MEETING OF THE INVESTMENT COMMITTEE

AGENDA

Monday, February 25, 2008

8:30 AM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

COMMITTEE MEMBERS:

Paul Cliby, Chair
Brian Burry
Carla Lombardi
Ken Nerland
KC Chen
Doug Hecker
Daniel Ray, Independent Advisor

STAFF & ADVISORS:

Stanley L. McDivitt, Retirement Administrator
Kathleen Riley, Asst Retirement Administrator
Michael Schlachter, Wilshire Investment Consultants

(1) If you want to speak to the Committee, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements.

ROLL CALL

APPROVE AGENDA

Approve agenda of the Special Meeting of the Investment Committee of February 20, 2008.

TIMED SCHEDULED HEARINGS AND MATTERS

Interview candidates in International Emerging Market Equity investment manager search.

Action: _____

8:30 AM Batterymarch Financial Management, Inc.

Action: _____

9:30 AM Wellington

Action: _____

10:30 AM Break

Action: _____

10:45 AM Marvin & Palmer

Action: _____

11:45 AM Lunch Break

Action: _____

1:00 PM Principal Global Investors

Action: _____

2:00 PM Break
Action: _____

2:15 PM Pyramis
Action: _____

A. AGENDA ITEMS

- 1. Review, discuss and provide direction concerning the International Emerging Market Equity manager search and schedule due diligence site visitations with selected candidates.

Action: _____

B. INFORMATION ONLY ITEMS

None

C. PROPOSED AGENDA ITEMS FOR NEXT COMMITTEE MEETING

Action: _____

D. UNSCHEDULED ORAL COMMUNICATIONS

Action: _____

E. PUBLIC COMMENTS

Action: _____

**SCHEDULE OF
MEETING OF THE INVESTMENT COMMITTEE
(All Meeting Dates And Times are Subject To Change)**

Date	Scheduled Presentations/Comments
February 20, 2008	
February 25, 2008	Conduct interviews for emerging market managers.
March 19, 2008	
April 18, 2008	
May 21, 2008	
June 18, 2008	
July 16, 2008	
August 20, 2008	
September 17, 2008	
October 15, 2008	
November 19, 2008	
December 17, 2008	
January 21, 2009	
February 18, 2009	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.