



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE EMPLOYEES RETIREMENT BOARD

MINUTES

May 22, 2018

The Employees Retirement Board held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:00 PM on the day above written.

ROLL CALL AT 1:00 PM

PRESENT FOR THE EMPLOYEES BOARD: Phillip Hardcastle, Marvell French, David Cain, Jane Sumpter

Absent: TJ Miller,

Also Present: Anthony Ferrera with NEPC, Kathleen Riley Brown, Assistant Administrator, Chad Jacobs, Investment Officer, Pattie Laygo, Executive Assistant

APPROVE MINUTES

Approve minutes of May 9, 2018 Regular Meeting of the Employees Retirement Board.

ACTION: Approved/Adopted

ON MOTION by Member Cain seconded by Member French to approve the minutes of May 9, 2018, Regular Meeting of the Employees Retirement Board, DULY CARRIED by the following vote:

AYES: Hardcastle, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: Miller

APPROVE AGENDA

Approve agenda of May 22, 2018, Regular Meeting of the Employees Retirement Board.

ACTION: Approved/Adopted

ON MOTION by Member French seconded by Member Cain to approve the agenda of May 22, 2018, Regular Meeting of the Employees Retirement Board, DULY CARRIED by the following vote:

AYES: Hardcastle, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: Miller

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. CONSENT CALENDAR

1. Approve next Regular meeting of the Employees Retirement Board scheduled at 1:00 pm on Wednesday, June 13, 2018.

ACTION: Approved/Adopted

2. Approve the following application(s) for the Deferred Retirement Option Program (DROP) effective June 1, 2018:

Clifford J. Contreras

Gail Williams

ACTION: Approved/Adopted

ON MOTION by Member French seconded by Member Cain to approve the consent calendar, DULY CARRIED by the following vote:

AYES: Hardcastle, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: Miller

B. DISABILITY HEARING

None

C. EMPLOYEE PERSONNEL ISSUES

None

D. STAFF INITIATED ITEMS

None

E. BOARD INITIATED ITEMS

None

F. GENERAL DISCUSSION

None

G. INFORMATION ONLY ITEMS

None

H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None

I. PUBLIC COMMENTS

None

J. UNSCHEDULED ORAL COMMUNICATIONS

None

K. ADJOURNMENT

1:01 pm

Employees Retirement Board

Pattie Laygo
Retirement Board Secretary/Deputy