



# CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

## AGENDA

Wednesday, January 10, 2018

1:00 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

### EMPLOYEES RETIREMENT BOARD

Phillip Hardcastle-Chair, TJ Miller-Vice Chair, Marvell French, David Cain, Jane Sumpter

### FIRE AND POLICE RETIREMENT BOARD

Michael Reid-Chair, David Newton-Vice Chair, Jonathan Lusk, Theodore Semonious, Lynn Bennink

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

### ROLL CALL

### APPROVE MINUTES

[Approve minutes of December 13, 2017, Regular Joint Meeting of the Retirement Boards.](#)

### APPROVE AGENDA

Approve agenda of January 10, 2018 Regular Joint Meeting of the Retirement Boards.

### TIMED SCHEDULED HEARINGS AND MATTERS

1:00 PM [Fiduciary Duties and System Investments: A Walk on the Wild Side](#) - Presented by Russell Richeda, Legal Counsel.

### A. CONSENT CALENDAR

1. Approve date and time of the next Regular Joint Meeting of the Retirement Boards scheduled at 1:00 pm on Wednesday, January 24, 2018. (Note day changed from Tuesday to Wednesday--this meeting only.)

### B. EMPLOYEE PERSONNEL ISSUES

None

### C. STAFF INITIATED ITEMS

None

### D. BOARD INITIATED ITEMS

1. Authorize Board Chairs to vote the Systems shares for Directors of the CFRS Realty Holding Corporation at the Corporation's Annual Shareholder's meeting.
2. Consider Systems Surplus Office Equipment.
3. Review and consider Annual Evaluation of the Boards Actuary.
4. Review and consider Annual Evaluation of the Boards Legal Counsel.
5. Consider and adopt amendment to Joint Board Policy 2-43 Overpayment or Underpayment of Retirement Benefits.

**E. GENERAL DISCUSSION**

1. Report by Retirement Administrator of ongoing projects and updates.
2. Report by Legal Counsel of pending legal actions and updates.

**F. INFORMATION ONLY ITEMS**

1. Email dated December 20, 2017, to Retirement Board regarding tablets and the Agenda/Records Management System.

**G. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING**

**H. UNSCHEDULED ORAL COMMUNICATIONS**

**I. PUBLIC COMMENTS**

**J. ADJOURNMENT**

**SCHEDULE OF MEETINGS**  
 (All Meeting Dates And Times are Subject To Change)

RETIREMENT BOARD MEETINGS	
Date	Scheduled Presentations/Comments
January 24, 2018	Rescheduled from Tuesday to Wednesday - This meeting only.
February 14, 2018	
February 27, 2018	
March 14, 2018	
March 27, 2018	
April 11, 2018	
April 24, 2018	
May 9, 2018	
May 22, 2018	
June 13, 2018	
June 26, 2018	
July 11, 2018	
July 24, 2018	
August 8, 2018	
August 28, 2018	
September 12, 2018	
September 25, 2018	
October 10, 2018	
October 23, 2018	
November 14, 2018	
November 27, 2018	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.