

SECTION 2

FINANCIAL SECTION

• SUPPLEMENTAL SCHEDULES

Caring For Your Future...



SUPPLEMENTAL SCHEDULES

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Personnel Services		
Staff Salaries	\$ 335,971	\$ 294,730
Fringe Benefits	49,337	47,252
Total Personnel Services	\$ 385,308	\$ 341,982
Professional Services		
Actuarial	\$ 50,000	\$ 89,176
Legal Counsel	68,597	72,234
Information Systems Services	29,361	34,996
Specialized Services	111,137	97,830
Total Professional Services	\$ 259,095	\$ 294,236
Communication		
Printing	\$ 29,586	\$ 34,428
Telephone	6,372	5,398
Postage	1,591	1,268
Total Communication	\$ 37,549	\$ 41,094
Rentals		
Office Rent	\$ 64,241	\$ 61,072
Common Area Maintenance (CAM) Charges	23,836	20,379
Total Office Rent	\$ 88,077	\$ 81,451
Other		
Insurance	\$ 99,190	\$ 85,537
Education and Conference	38,117	42,066
Reimbursement to City for Services	28,172	41,047
Office Supplies	5,499	6,726
Depreciation	5,206	5,033
Miscellaneous	3,555	3,438
Membership & Dues	1,940	1,769
Subscriptions & Publications	396	220
Total Other	\$ 182,075	\$ 185,836
Total Administrative Expenses	\$ 952,104	\$ 944,599

SCHEDULE OF INVESTMENT MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Investment Manager Fees		
Equity		
Domestic	\$ 1,204,777	\$ 2,202,716
International	1,023,865	1,319,534
Fixed Income		
Domestic	673,525	706,086
Real Estate	1,011,514	980,638
Total Investment Manager Fees	3,913,681	5,208,974
Other Investment Expenses		
Prepaid Employer Contribution		
Interest Expense	108,839	201,878
Foreign Income Taxes	894,435	879,184
Investment Consultant	86,392	137,414
Investment Legal Counsel	2,384	-
Custodial Services	45,398	43,180
Total Other Investment Expenses	1,137,448	1,261,656
Total Fees & Other Investment Expenses	5,051,129	6,470,630
Securities Lending Expenses		
Borrowers Rebates	850,305	7,052,875
Agent Fees	189,181	311,333
Total Securities Lending Expenses	1,039,486	7,364,209
Total Investment Expenses	\$ 6,090,615	\$ 13,834,839

SCHEDULE OF PAYMENTS TO CONSULTANTS

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Actuarial Services	\$ 50,000	\$ 89,176
Legal Services	68,597	72,234
Medical Consultant	34,888	52,726
City Information Services	29,361	34,996
Miscellaneous	76,249	45,105
Total Payments to Consultants	\$ 259,095	\$ 294,236