

SECTION 4: Reporting Information for the City of Fresno Fire and Police Retirement System

Appendix A
Member Contributions Rates

Comparison of member rates calculated in the June 30, 2005 and June 30, 2006 valuations:

| | June 30, 2006 Actuarial Valuation | | June 30, 2005 Actuarial Valuation | |
|--------------------------------|--|--------------------------|--|--------------------------|
| | Rate | Estimated Annual Amount* | Rate | Estimated Annual Amount* |
| Tier 1 Members | 5.01% | \$588 | 4.35% | \$511 |
| Tier 2 Members | 9.00% | \$5,443 | 9.00% | \$5,443 |
| All member categories Combined | 8.35% | \$6,031 | 8.25% | \$5,954 |

** Amounts are in thousands and are based on the projected fiscal year 2007 – 2008 annual payroll for members NOT in the DROP (also in thousands):*

| | Excludes DROP Members |
|---------------|------------------------------|
| Tier 1 | \$ 11,739 |
| Tier 2 | 60,473 |
| Total | \$ 72,212 |

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Appendix A

Member Contribution Rates (Continued)

**Tier 1 Members' Contribution Rates based on the June 30, 2006
Actuarial Valuation as a percentage of payroll**

| Entry Age | <u>Exact Age</u> | | <u>¼ Age</u> | | <u>½ Age</u> | | <u>¾ Age</u> | |
|-----------|------------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|
| | Rate | Dependent Portion | Rate | Dependent Portion | Rate | Dependent Portion | Rate | Dependent Portion |
| 20 | 3.86% | 0.04985 | 3.91% | 0.04985 | 3.96% | 0.04985 | 4.01% | 0.04985 |
| 21 | 4.06% | 0.04985 | 4.11% | 0.04985 | 4.16% | 0.04985 | 4.21% | 0.04985 |
| 22 | 4.26% | 0.04985 | 4.32% | 0.04985 | 4.37% | 0.04985 | 4.43% | 0.04985 |
| 23 | 4.48% | 0.04985 | 4.54% | 0.04985 | 4.60% | 0.04985 | 4.66% | 0.04985 |
| 24 | 4.72% | 0.04985 | 4.79% | 0.04985 | 4.86% | 0.04985 | 4.92% | 0.04985 |
| 25 | 4.99% | 0.04985 | 5.06% | 0.04985 | 5.14% | 0.04985 | 5.21% | 0.04985 |
| 26 | 5.28% | 0.04985 | 5.36% | 0.04985 | 5.44% | 0.04985 | 5.51% | 0.04985 |
| 27 | 5.59% | 0.04985 | 5.68% | 0.04985 | 5.77% | 0.04985 | 5.85% | 0.04985 |
| 28 | 5.94% | 0.04985 | 6.04% | 0.04985 | 6.14% | 0.04985 | 6.23% | 0.04985 |
| 29 | 6.33% | 0.04985 | 6.44% | 0.04985 | 6.54% | 0.04985 | 6.65% | 0.04985 |
| 30 | 6.75% | 0.04985 | 6.73% | 0.05062 | 6.72% | 0.05138 | 6.70% | 0.05215 |
| 31 | 6.68% | 0.05291 | 6.66% | 0.05372 | 6.65% | 0.05453 | 6.63% | 0.05533 |
| 32 | 6.61% | 0.05614 | 6.59% | 0.05699 | 6.57% | 0.05785 | 6.55% | 0.05870 |
| 33 | 6.53% | 0.05955 | 6.51% | 0.06044 | 6.49% | 0.06133 | 6.47% | 0.06222 |
| 34 | 6.45% | 0.06311 | 6.43% | 0.06404 | 6.41% | 0.06498 | 6.38% | 0.06591 |
| 35 | 6.36% | 0.06684 | 6.34% | 0.06782 | 6.33% | 0.06879 | 6.31% | 0.06977 |
| 36 | 6.29% | 0.07074 | 6.27% | 0.07176 | 6.26% | 0.07279 | 6.24% | 0.07381 |
| 37 | 6.22% | 0.07483 | 6.20% | 0.07590 | 6.18% | 0.07697 | 6.16% | 0.07803 |
| 38 | 6.14% | 0.07910 | 6.12% | 0.08021 | 6.11% | 0.08132 | 6.09% | 0.08243 |
| 39 | 6.07% | 0.08354 | 6.05% | 0.08469 | 6.03% | 0.08584 | 6.01% | 0.08699 |
| 40 | 5.99% | 0.08814 | 6.02% | 0.08814 | 6.06% | 0.08814 | 6.09% | 0.08814 |
| 41 | 6.12% | 0.08814 | 6.16% | 0.08814 | 6.19% | 0.08814 | 6.23% | 0.08814 |
| 42 | 6.26% | 0.08814 | 6.29% | 0.08814 | 6.33% | 0.08814 | 6.36% | 0.08814 |
| 43 | 6.39% | 0.08814 | 6.43% | 0.08814 | 6.47% | 0.08814 | 6.50% | 0.08814 |
| 44 | 6.54% | 0.08814 | 6.58% | 0.08814 | 6.61% | 0.08814 | 6.65% | 0.08814 |

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| Entry Age | <u>Exact Age</u> | | <u>¼ Age</u> | | <u>½ Age</u> | | <u>¾ Age</u> | |
|-----------|------------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|
| | Rate | Dependent Portion | Rate | Dependent Portion | Rate | Dependent Portion | Rate | Dependent Portion |
| 45 | 6.68% | 0.08814 | 6.72% | 0.08814 | 6.76% | 0.08814 | 6.80% | 0.08814 |
| 46 | 6.84% | 0.08814 | 6.88% | 0.08814 | 6.93% | 0.08814 | 6.97% | 0.08814 |
| 47 | 7.01% | 0.08814 | 7.05% | 0.08814 | 7.10% | 0.08814 | 7.14% | 0.08814 |
| 48 | 7.18% | 0.08814 | 7.23% | 0.08814 | 7.28% | 0.08814 | 7.32% | 0.08814 |
| 49 | 7.37% | 0.08814 | 7.42% | 0.08814 | 7.47% | 0.08814 | 7.51% | 0.08814 |
| 50 | 7.56% | 0.08814 | 7.61% | 0.08814 | 7.67% | 0.08814 | 7.72% | 0.08814 |
| 51 | 7.77% | 0.08814 | 7.83% | 0.08814 | 7.89% | 0.08814 | 7.94% | 0.08814 |
| 52 | 8.00% | 0.08814 | 8.04% | 0.08814 | 8.07% | 0.08814 | 8.11% | 0.08814 |
| 53 | 8.14% | 0.08814 | 8.15% | 0.08814 | 8.16% | 0.08814 | 8.17% | 0.08814 |
| 54 | 8.18% | 0.08814 | 8.17% | 0.08814 | 8.16% | 0.08814 | 8.14% | 0.08814 |
| 55 | 8.13% | 0.08814 | 8.12% | 0.08814 | 8.11% | 0.08814 | 8.10% | 0.08814 |
| 56 | 8.09% | 0.08814 | 8.08% | 0.08814 | 8.07% | 0.08814 | 8.05% | 0.08814 |
| 57 | 8.04% | 0.08814 | 8.12% | 0.08814 | 8.20% | 0.08814 | 8.27% | 0.08814 |
| 58 | 8.35% | 0.08814 | 8.43% | 0.08814 | 8.52% | 0.08814 | 8.60% | 0.08814 |
| 59 | 8.68% | 0.08814 | 8.68% | 0.08814 | 8.68% | 0.08814 | 8.68% | 0.08814 |

Interest: 8.25%
Mortality: UP 94 Male set back two years for member
UP 94 Female set forward one year for beneficiary
Salary Increase: See Exhibit IV in Section 4.