



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

AGENDA

Tuesday, November 22, 2011

1:00 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

EMPLOYEES RETIREMENT BOARD

Jeff Beatty-Chair, Marvell French-Vice Chair, Randy Nason, Mark Scott, Terry Bond

FIRE AND POLICE BOARD

Paul Cliby-Chair, Oscar Williams-Vice-Chair, David Newton, Michael Reid, Tim Henry

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

ROLL CALL

APPROVE MINUTES

[Approve minutes of November 9, 2011, Regular Meeting of the Joint Retirement Boards.](#)

APPROVE AGENDA

Approve agenda of November 22, 2011, Regular meeting of the Joint Retirement Boards.

TIMED SCHEDULED HEARINGS AND MATTERS

1:00 PM [Update from Investment Legal Consultant and Request for Board direction pertaining to Investment Consulting Services Agreement.](#)

A. CONSENT CALENDAR

1. Approve date of the next Regular Meeting of the Joint Retirement Boards scheduled at 1:00 pm on Wednesday, December 14, 2011.

B. EMPLOYEE PERSONNEL ISSUES

None

C. STAFF INITIATED ITEMS

None

D. BOARD INITIATED ITEMS

1. [Review and accept the Investment Performance Reports from Wilshire Associates for the Quarter ended September 30, 2011.](#)
2. [Review, discussion and direction on Investment Manager Monitoring and Evaluation Reports for the period ending September 30, 2011 and October 31, 2011](#)

3. Discussion and direction on planning for Asset Allocation Implementation.
4. Review asset allocation of the portfolio and approve drawback for December 2011 expenses.

E. GENERAL DISCUSSION

None

F. INFORMATION ONLY ITEMS

1. Northern Trust Monthly Portfolio Performance Reports as of October 31, 2011.
2. Northern Trust Monthly Asset Allocation Overview as of October 31, 2011.
3. Monthly Fixed Income Analysis Report as of October 31, 2011.
4. Conference Evaluation Report of IFEBP 57th Employee Benefits Conference, October 29-Nov 2, 2011, submitted by Randy Nason, Employees Board Member.
5. Conference Evaluation Report of Global Asset Allocation Summit, October 27-28, 2011, submitted by Paul Cliby, Fire & Police Board Member.

G. UNSCHEDULED ORAL COMMUNICATIONS

H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

I. PUBLIC COMMENTS

J. ADJOURNMENT

SCHEDULE OF MEETINGS
 (All Meeting Dates And Times are Subject To Change)

RETIREMENT BOARD MEETINGS	
Date	Scheduled Presentations/Comments
November 22, 2011	
December 14, 2011	
December 27, 2011	
January 11, 2012	
January 25, 2012	
February 8, 2012	
February 22, 2012	
March 14, 2012	
March 28, 2012	
April 11, 2012	
April 25, 2012	
May 9, 2012	
May 23, 2012	
June 13, 2012	
June 27, 2012	
July 11, 2012	
July 25, 2012	
August 8, 2012	
August 22, 2012	
September 12, 2012	
September 26, 2012	
October 10, 2012	
October 24, 2012	
November 14, 2012	
November 28, 2012	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.