



**CITY OF FRESNO RETIREMENT SYSTEMS  
REGULAR MEETING OF THE EMPLOYEES RETIREMENT BOARD**

**MINUTES**

**July 22, 2011**

**The Employees Retirement Board held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 8:30 AM on the day above written.**

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**ROLL CALL AT 8:37 AM**

PRESENT FOR THE EMPLOYEES BOARD:

Marvell French, Jeff Beatty, Randy Nason, Joe Gray

Absent: Ken Nerland

Also Present: Russ Richeda, Legal Counsel, Stanley McDivitt, Retirement Administrator, Kathleen Riley, Asst Retirement Administrator, Yvonne Arellano, Benefits Manager, Pattie Laygo, Executive Assistant

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**APPROVE MINUTES**

Approve minutes of June 8, 2011, Regular Meeting of the Employees Retirement Board,

ACTION: Approved/Adopted

ON MOTION by Member Beatty seconded by Member Gray to approve the minutes of June 8, 2011, Regular Meeting of the Employees Retirement Board, DULY CARRIED RESOLVED by the following vote:

AYES: Beatty, French, Gray, Nason, Scott

NOES: None

ABSTAIN: None

ABSENT: None

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**APPROVE AGENDA**

Approve agenda of July 13, 2011, Regular Meeting of the Employees Retirement Board.

ACTION: Approved/Adopted

ON MOTION by Member Gray seconded by Member Beatty to approve the agenda of July 13, 2011, Regular Meeting of the Employees Retirement Board, DULY CARRIED RESOLVED by the following vote:

AYES: Beatty, French, Gray, Nason, Scott

NOES: None

ABSTAIN: None

ABSENT: None

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**TIMED SCHEDULED HEARINGS AND MATTERS**

**8:30 AM** 1. Conduct swearing-in of Appointed Member to the Employees Retirement Board.

ACTION: Received

Mr. Mark Scott is sworn-in by Stanley McDivitt, Retirement Administrator.

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**8:30 AM** 2. Conduct Annual Election for Chair and Vice Chair of the Employees Retirement Board.

ACTION: Other

Vice Chair Marvell French calls for nominations for Chair.

ON MOTION by Member Gray seconded by Member Nason to nominate Jeff Beatty as Chair of the Employees Retirement Board, DULY CARRIED RESOLVED by the following vote:

AYES: French, Beatty, Gray, Nason, Scott

NOES: None

ABSTAIN: None

ABSENT: None

Chair Beatty calls for nominations for Vice Chair.

ON MOTION by Member Gray seconded by Member Beatty to nominate Marvell French as Vice Chair of the Employees Retirement Board, DULY CARRIED RESOLVED by the following vote:

AYES: Beatty, French, Gray, Nason, Scott

NOES: None

ABSTAIN: None

ABSENT: None

**A. CONSENT CALENDAR**

1. Confirm date and time of the next Regular Meeting of the Employees Retirement Board scheduled August 10, 2011.

ACTION: Approved/Adopted

2. Approve monthly Trust Fund Budget Reports as of May 31, 2011.

ACTION: Approved/Adopted

3. Approve applications for service retirement:

NAME	EFFECTIVE DATE
Robert K. Moorhead	4/28/2011
Martha H. Wall	5/28/2011
Karen Kroske	6/3/2011
Alicia Vance	6/11/2011
Edward D. Coleman	6/17/2011
Carlos S. Chavez Jr.	6/29/2011
Tony Hurado Jr	6/29/2011
Hector S. Ramirez	6/29/2011
John Aguallo	6/30/2011
Donald A. Carlson	6/30/2011
Frank M. Chacon	6/30/2011
Alan T. Kawakami	6/30/2011
Raymond G. Lorona	6/30/2011
John M. Miranda	6/30/2011
Steven D. Nielsen	6/30/2011

Protesto M. Pavia Jr	6/30/2011
Robert L. Perez	6/30/2011
John W. Rogers	6/30/2011
Mike C. Schmidt	6/30/2011
George V. Sorondo Sr	6/30/2011
Brenda K. Taira	6/30/2011
Jimmie D. Reaves	7/5/2011
Jimmy A. Cole	7/12/2011

ACTION: Approved/Adopted

4. Approve application(s) from the following employee(s) with over five years of service who have elected to allow their contributions to remain in the Employees Retirement System in accordance with the Fresno Municipal Code:

NAME	DEPARTMENT	TERM EFFECTIVE DATE
Sheryl Johnson	Public Utilities	4/29/2011
Mandeep Chahal	Public Works	4/30/2011
Melissa L. White	City Attorney's Office	6/10/2011
Tiffany Mangum*	Personnel	4/29/2011
Bryan Jones*	Public Works	6/10/2011

\* Reciprocity

ACTION: Approved/Adopted

5. Approve report of retirement contributions withdrawn:

NAME	TERM DATE	AMOUNT
James E. Samuel	5/31/2011	\$109,703.61

ACTION: Approved/Adopted

6. Approve report of retirement contributions refunded:

NAME	EFFECTIVE DATE	AMOUNT
Jack D. Alvord	6/30/2011	\$11,307.27
Randall Reed	2/11/2011	\$1,395.36
Graciela Anguiano	4/29/2011	\$5,204.80
Blair Bain	4/29/2011	\$190.42
David Boogaard	4/29/2011	\$295.98
Matthew Wade	4/29/2011	\$8,364.16
Michelle Gonzales-Reed*	5/13/2011	\$22,120.69
Matthew B. Lopez*	5/18/2011	\$80,778.55
Michael A. Munoz*	6/3/2011	\$23,948.66

Over 5 years of service.

ACTION: Approved/Adopted

7. Approve report of employees who elected to rescind from the Deferred Retirement Option Program (DROP):  
Robert Allen  
Larry G. Huskey  
ACTION: Approved/Adopted
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8. Approve the following application(s) for the Deferred Retirement Option Program (DROP) effective August 1, 2011:  
Robert Allen\*  
Charles U. Garibay  
Judy K. Geske  
David O. Gomez  
David A. Helzer  
Larry G. Huskey\*  
Shirley McGough  
Bruce Rudd  
Yvonne R. Sellick  
Donald L. Walton  
\* Re-entering DROP  
ACTION: Approved/Adopted
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9. The following employee(s) have elected to change their beneficiary:  
Diane Abrahamian  
Kari L. Alverson  
Teffra Belete  
Mary C. Cepeda  
Eberardo Garcia  
Rosemary M. Hernandez  
Tania M. Keller  
Debbie M. Ray  
James W. Tickel  
Eva G. Vasquez  
Tony Xiong  
ACTION: Approved/Adopted
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ON MOTION by Member Gray seconded by Member Nason to approve the consent calendar, DULY CARRIED RESOLVED by the following vote:

AYES: Beatty, French, Gray, Nason, Scott  
NOES: None  
ABSTAIN: None  
ABSENT: None

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**B. DISABILITY HEARING**

None

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**C. EMPLOYEE PERSONNEL ISSUES**

None

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**D. STAFF INITIATED ITEMS**

None

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**E. BOARD INITIATED ITEMS**

1. RESOLUTION - Establishing an annual net effective interest rate for the Deferred Retirement Option Program (DROP) for FY 2012.

ACTION: Approved/Adopted

The Board reviewed and received resolution establishing the annual net effective DROP Interest Rate for Fiscal year 2012, as certified by the Retirement Administrator.

ON MOTION by Member French seconded by Member Gray to adopt Resolution ERS 2012-01 establishing 5.49 percent as the Annual Net Effective DROP Interest Rate for Fiscal Year 2012 as certified by the Retirement Administrator, DULY CARRIED RESOLVED by the following vote:

AYES: Beatty, French, Nason, Gray, Scott

NOES: None

ABSTAIN: None

ABSENT: None

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**F. GENERAL DISCUSSION**

None

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**G. INFORMATION ONLY ITEMS**

None

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**H. UNSCHEDULED ORAL COMMUNICATIONS**

None

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**I. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING**

None

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**J. PUBLIC COMMENTS**

None

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**K. ADJOURNMENT**

8:45 am

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Jeff Beatty  
Employees Retirement Board

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Pattie Laygo  
Retirement Board Secretary/Deputy