



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

AGENDA

Wednesday, December 14, 2011

1:00 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

EMPLOYEES RETIREMENT BOARD

Jeff Beatty-Chair, Marvell French-Vice Chair, Randy Nason, Mark Scott, Terry Bond

FIRE AND POLICE BOARD

Paul Cliby-Chair, Oscar Williams-Vice-Chair, David Newton, Michael Reid, Tim Henry

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

ROLL CALL

APPROVE MINUTES

Approve minutes of November 22, 2011, Regular Meeting of the Fire and Police Retirement Board.

APPROVE AGENDA

Approve agenda of December 14, 2011, Regular meeting of the Joint Retirement Boards.

TIMED SCHEDULED HEARINGS AND MATTERS

1:00 - 3:00 pm Ethics, Conflict of Interest and Related AB1234 Training presented by Russell Richeda of Saltzman and Johnson.

A. CONSENT CALENDAR

1. Approve dates of the next Regular Meetings of the Joint Retirement Boards scheduled on Wednesday, January 4, 2012 and Wednesday, January 11, 2012.

B. EMPLOYEE PERSONNEL ISSUES

None

C. STAFF INITIATED ITEMS

None

D. BOARD INITIATED ITEMS

1. Consider, discuss and provide direction regarding Legal Counsel's Analysis of City Manager as a Member of the Employees Retirement Board Under the Incompatible Offices Doctrine
2. Consider Legal Counsel's Definition of Causation for Service-Connected Disability Retirement Applications

3. Review and consider report prepared by Legal Counsel regarding the Responsibilities and Role of Each Retirement Board With Respect to Modifications to Plan Benefit Design
4. Consider an amendment to Addendum A of the Investment Management Agreement with Baille Gifford Overseas Limited to Change the Fee Schedule

E. GENERAL DISCUSSION

1. Report by the Retirement Administrator of ongoing projects and Committee actions.
2. Report by Legal Counsel of pending legal actions and updates.
3. Legal Update (Retired Employees Association of Orange County v. County of Orange)

F. INFORMATION ONLY ITEMS

1. Conference Evaluation by Police Member Michael Reid regarding IFEBP Annual Conference, October 29-November 2, 2011.
2. Fresno City Health and Welfare Trust Agenda for Regular Board meeting of November 9, 2011 and minutes of October 12, 2011 Regular Board meetings.
3. Vested Rights of CalPERS Members - Protecting the pension promises made to public employees. - July 2011
4. The Impact of Closing the Defined Benefit Plan at CalPERS, prepared by the California Public Employees Retirement System (CalPERS) - March 2011.
5. Pension Reform: Does San Jose know the way? (San Diego Union-Tribune) - December 8, 2011

G. UNSCHEDULED ORAL COMMUNICATIONS

H. PUBLIC COMMENTS

I. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

J. ADJOURNMENT

SCHEDULE OF MEETINGS
 (All Meeting Dates And Times are Subject To Change)

RETIREMENT BOARD MEETINGS	
Date	Scheduled Presentations/Comments
December 14, 2011	
January 4, 2012	
January 11, 2012	
January 25, 2012	
February 8, 2012	
February 22, 2012	
March 14, 2012	
March 28, 2012	
April 11, 2012	
April 25, 2012	
May 9, 2012	
May 23, 2012	
June 13, 2012	
June 27, 2012	
July 11, 2012	
July 25, 2012	
August 8, 2012	
August 22, 2012	
September 12, 2012	
September 26, 2012	
October 10, 2012	
October 24, 2012	
November 14, 2012	
November 28, 2012	
December 12, 2012	
December 26, 2012	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.