



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

AGENDA

Wednesday, June 9, 2010

2:05 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

EMPLOYEES RETIREMENT BOARD

Ken Nerland-Chair, Jeff Beatty-Vice Chair, Marvell French

FIRE AND POLICE BOARD

Brian Burry-Chair, Paul Cliby-Vice Chair, Ken Nerland, Oscar Williams

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

ROLL CALL

APPROVE MINUTES

Approve minutes of [May 12, 2010](#), Regular Meeting and [May 18, 2010](#), Special Meeting of the Joint Boards.

APPROVE AGENDA

Approve agenda of June 9, 2010, Regular Meeting of the Joint Retirement Boards.

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. CONSENT CALENDAR

1. Approve date and time for the next regular meeting of the Joint Retirement Boards scheduled July 14, 2010.
2. [Approve monthly budget reports for the Retirement Administration Office as of April 30, 2010.](#)

B. EMPLOYEE PERSONNEL ISSUES

None

C. STAFF INITIATED ITEMS

None

D. BOARD INITIATED ITEMS

1. [Consider annual review and renewal of Fiduciary Liability Insurance Chubb Policy No. CH68010204.](#)
2. [RESOLUTIONS - Approve Annual Appropriation Resolutions for Fiscal Year 2010-2011 of the Employees and Fire and Police Trust Fund Budgets and Retirement Office Administration Budget as recommended by the Administrative Committee.](#)

3. CLOSED SESSION - CONFERENCE WITH LEGAL COUNSEL ANTICIPATED LITIGATION: Initiation of litigation pursuant to Government code section 54956.9(c):
 - (a) Evaluation of Possible Litigation by the Boards Against The Boston Company

E. GENERAL DISCUSSION

1. Report by the Retirement Administrator of ongoing projects and Committee actions.
2. Report by Legal Counsel of pending legal actions and updates.

F. INFORMATION ONLY ITEMS

1. June 2, 2010, Fresno County Pension costs Rising by \$34 mi. (The Fresno Bee)
2. May 28, 2010, Pension Reform Essential to California's Future, (The Fresno Bee)
3. May 28, 2010, SDCERS Adds Disability Retirement Costs to Substantially Equal Contributions of City Employees. (News Release-Jan I. Goldsmith, San Diego City Attorney.)
4. May 20, 2010, Staff report and Resolution to the City Council Opposing Any Efforts to Separate the assets of Administration of the Pension Funds.
5. May 5, 2010, San Diego Sues its Pension System. (SignonSanDiego.com)

G. UNSCHEDULED ORAL COMMUNICATIONS

H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

I. PUBLIC COMMENTS

J. ADJOURNMENT

SCHEDULE OF MEETINGS
(All Meeting Dates And Times are Subject To Change)

RETIREMENT BOARD MEETINGS

Date	Scheduled Presentations/Comments
June 9, 2010	
July 14, 2010	
August 11, 2010	
September 8, 2010	
October 13, 2010	
November 10, 2010	
December 8, 2010	
January 12, 2011	
February 9, 2011	
March 9, 2011	
April 13, 2011	
May 11, 2011	
June 8, 2011	

INVESTMENT COMMITTEE MEETINGS

Date	Scheduled Presentations/Comments
June 22, 2010	
July 27, 2010	
August 24, 2010	
September 21, 2010	
October 26, 2010	
November 23, 2010	
December 21, 2010	
January 25, 2011	
February 22, 2011	
March 22, 2011	
April 26, 2011	
May 24, 2011	
June 28, 2011	

ADMINISTRATIVE COMMITTEE MEETINGS

Date	Scheduled Presentations/Comments
June 15, 2010	
July 20, 2010	
August 17, 2010	
September 14, 2010	
October 19, 2010	
November 16, 2010	
December 14, 2010	
January 18, 2011	
February 15, 2011	
March 15, 2011	
April 19, 2011	
May 24, 2011	
June 21, 2011	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.