



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR MEETING OF THE EMPLOYEES RETIREMENT BOARD

AGENDA

Tuesday, July 27, 2010

2:00 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

BOARD MEMBERS

Ken Nerland, Chair
Jeff Beatty, Vice Chair
Marvell French
Joe Gray
Randy Nason

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

ROLL CALL

APPROVE MINUTES

[Approve minutes of June 9, 2010, Regular Meeting of the Employees Retirement Board.](#)

APPROVE AGENDA

Approve agenda of the July 27, 2010, Regular Meeting of the Employees Retirement Board.

TIMED SCHEDULED HEARINGS AND MATTERS

2:00 PM Conduct Annual Election for Chair and Vice Chair of the Employees Retirement Board.

2:05 PM [Consider the Economic Actuarial Assumptions and Experience Study for the Employees Retirement System presented by Andy Yeung with The Segal Company.](#)

A. CONSENT CALENDAR

1. Confirm date of the next Regular Meeting of the Employees Retirement Board scheduled August 11, 2010.
2. [Approve monthly Trust Fund Budget Reports as of May 31, 2010,](#)
3. Consider application for Ordinary Disability Retirement filed by John Peck, Collection System Maintenance Supervisor.
4. Approve application(s) for service retirement:

| NAME | EFFECTIVE DATE |
|-----------------|----------------|
| William J. Dunn | 5/8/2010 |
| Rav Romero | 5/12/2010 |

| | |
|------------------------|-----------|
| Esther Rodriguez | 5/22/2010 |
| Rudy G. Martinez | 6/2/2010 |
| Rudolf Sandoval | 6/12/2010 |
| Rick Salas | 6/16/2010 |
| Frank B. Siskey | 7/1/2010 |
| David A. DerHairbedian | 7/1/2010 |
| Jose L. Capuchin | 7/1/2010 |
| Donna M. Spenhoff | 7/1/2010 |
| Dennis A. Wynn | 7/1/2010 |
| Linda C. Sigler | 7/1/2010 |
| Jeff S. Hilton | 7/1/2010 |
| Forrest W. Dean | 7/7/2010 |
| Douglas J. Godbehere | 7/10/2010 |
| Rupert P. Prout | 7/15/2010 |
| Harold W. Moutan | 7/16/2010 |

5. Approve application(s) for continuance of retirement allowance:

| NAME | APPLICANT | EFFECTIVE DATE |
|------------------|-------------------|----------------|
| Joe P. Redondo | Hortencia Redondo | 5/12/2010 |
| Frank E. Mendoza | Judy Mendoza | 5/17/2010 |
| Angelo Sanchez | Angie Sanchez | 6/14/2010 |

6. Approve application(s) from the following employee(s) with over five years of service who have elected to allow their contributions to remain in the Employees Retirement System in accordance with the Fresno Municipal Code:

| NAME | DEPARTMENT | EFFECTIVE DATE |
|-------------------|--------------------|----------------|
| Thomas R. Wallace | Airports | 1/13/2010 |
| Janell Tubbs | Public Utilities | 5/4/2010 |
| Marco A. Quintero | Parks & Recreation | 6/30/2010 |
| Gloria J. Rinder | Police | 6/30/2010 |
| Alex M. Canel | Parks & Recreation | 6/30/2010 |
| Christine Gomez | Parks & Recreation | 6/30/2010 |
| Robert A. Poplin | General Services | 6/30/2010 |

7. Accept report of contributions withdrawn from the System:

| NAME | EFFECTIVE DATE | AMOUNT |
|-------------------|----------------|--------------|
| Gerald A. Marquez | 6/17/2005 | \$180,169.55 |
| Amanda Latham | 7/7/2006 | \$815.42 |

8. Accept report of contributions refunded:

| NAME | EFFECTIVE DATE | AMOUNT |
|-------------------------|----------------|--------------|
| Juan P. Del Toro Flores | 12/19/2009 | \$4,527.31 |
| Mary M. Reimer | 1/29/2009 | \$4,444.37 |
| Donnie Menagh | 4/8/2010 | \$4,972.28 |
| Eleazar Cazares | 4/30/2010 | \$5,227.75 |
| Mark Paulson | 5/2/2010 | \$64.87 |
| Roman J. Munoz* | 5/3/2010 | \$15,000.18 |
| Karen A. Donner | 5/7/2010 | \$2,955.55 |
| Cory Branker | 5/8/2010 | \$18,315.09 |
| Velair T. Palms* | 5/21/2010 | \$124,544.08 |

* over 5 years of service

9. Approve the following applications for the Deferred Retirement Option Program (DROP) effective August 1, 2010:

- NAME
- Elva Chavez
- George Helton
- Leonard Hill
- Cullen Mettlach
- Cora Montanez

10. The following employees have elected to change their beneficiary:

- NAME
- Jose L. Capuchin
- David H. Coker
- Neal A. Ervin
- Janine N. Holden
- Patricia A. Miller
- Gloria J. Rinder
- Cheri C. Smith
- Kenneth Wade
- Russell C. Widmar
- Clarence E. Williamson

B. DISABILITY HEARING

None

C. EMPLOYEE PERSONNEL ISSUES

1. Consider hardship request by Member Cora Montanez to elect to redeposit contributions pursuant to Fresno Municipal Code Section 3-534(b).

D. STAFF INITIATED ITEMS

None

E. BOARD INITIATED ITEMS

1. Approve Resolution establishing an Annual Net Effective Interest Rate for the Deferred Retirement Option Program (DROP).

F. GENERAL DISCUSSION

None

G. INFORMATION ONLY ITEMS

1. Certification of Election Results for Manual Worker Member of the Employees Retirement Board.
2. Status Update on Ordinance Implementing the FORCE Litigation Settlement.

H. UNSCHEDULED ORAL COMMUNICATIONS

I. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

J. PUBLIC COMMENTS

K. ADJOURNMENT

**SCHEDULE OF
MEETING OF THE EMPLOYEES RETIREMENT BOARD
(All Meeting Dates And Times are Subject To Change)**

| Date | Scheduled Presentations/Comments |
|-------------------|----------------------------------|
| July 27, 2010 | |
| August 11, 2010 | |
| September 8, 2010 | |
| October 13, 2010 | |
| November 10, 2010 | |
| December 8, 2010 | |
| January 12, 2011 | |
| February 9, 2011 | |
| March 9, 2011 | |
| April 13, 2011 | |
| May 11, 2011 | |
| June 8, 2011 | |
| July 13, 2011 | |

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.