



# CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

## AGENDA

Wednesday, January 13, 2010

2:05 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

### EMPLOYEES RETIREMENT BOARD

Ken Nerland-Chair, Jeff Beatty-Vice Chair, Marvell French, Carla Lombardi, Danny Aguirre

### FIRE AND POLICE BOARD

Brian Burry-Chair, Paul Cliby-Vice Chair, Carla Lombardi, Ken Nerland, Oscar Williams

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

### ROLL CALL

### APPROVE MINUTES

[Approve minutes of the December 15, 2009, Regular Meeting of the Joint Retirement Boards.](#)

### APPROVE AGENDA

Approve agenda of the January 13, 2009, Regular Meeting of the Joint Retirement Boards.

### TIMED SCHEDULED HEARINGS AND MATTERS

None

### A. CONSENT CALENDAR

1. Approve date of the next regular meeting of the Joint Retirement Boards scheduled on February 10, 2010.
2. [Approve monthly trust fund budget report as of October 31, 2009.](#)

### B. EMPLOYEE PERSONNEL ISSUES

None

### C. STAFF INITIATED ITEMS

None

### D. BOARD INITIATED ITEMS

1. [Update and continued discussion and direction regarding furlough of Retirement Office Staff.](#)
2. [Authorize Board Chairs to vote the Systems' shares for Director's of the CFRS Realty Holding Corporation at the Corporation's Annual Shareholder's meeting.](#)
3. CLOSED SESSION - CONFERENCE WITH LEGAL COUNSEL ANTICIPATED LITIGATION: Initiation of litigation pursuant to Government code section 54956.9(c):
  - (a) Evaluation of Possible Litigation by the Boards Against The Boston Company

**E. GENERAL DISCUSSION**

1. Report by the Retirement Administrator of ongoing projects and Committee actions.
2. Report by Legal Counsel of pending legal actions and updates.

**F. INFORMATION ONLY ITEMS**

1. Conference Evaluation submitted by Jeff Beatty, Employees Board Member for the Public Fund Boards Forum, December 13-15, 2009 in San Francisco, CA.
2. December 10, 2009, Tuscon Police and Fire told to cut their budgets by 15 percent. (examiner.com)

**G. UNSCHEDULED ORAL COMMUNICATIONS**

**H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING**

**I. PUBLIC COMMENTS**

**J. ADJOURNMENT**

**SCHEDULE OF MEETINGS**  
 (All Meeting Dates And Times are Subject To Change)

**RETIREMENT BOARD MEETINGS**

<b>Date</b>	<b>Scheduled Presentations/Comments</b>
January 13, 2010	
February 10, 2010	
March 10, 2010	
April 14, 2010	
May 12, 2010	
June 9, 2010	
July 14, 2010	
August 11, 2010	
September 8, 2010	
October 13, 2010	
November 10, 2010	
December 8, 2010	
January 12, 2011	

**INVESTMENT COMMITTEE MEETINGS**

<b>Date</b>	<b>Scheduled Presentations/Comments</b>
January 26, 2010	
February 23, 2010	
March 23, 2010	
April 27, 2010	
May 25, 2010	
June 22, 2010	
July 27, 2010	
August 24, 2010	
September 21, 2010	
October 26, 2010	
November 23, 2010	
December 21, 2010	

**ADMINISTRATIVE COMMITTEE MEETINGS**

<b>Date</b>	<b>Scheduled Presentations/Comments</b>
January 20, 2010	
February 17, 2010	
March 17, 2010	
April 21, 2010	
May 19, 2010	
June 15, 2010	
July 20, 2010	
August 17, 2010	
September 14, 2010	
October 19, 2010	
November 16, 2010	
December 14, 2010	
January 18, 2011	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.