



# CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

## AGENDA

Wednesday, April 14, 2010

2:05 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

### EMPLOYEES RETIREMENT BOARD

Ken Nerland-Chair, Jeff Beatty-Vice Chair, Marvell French, Carla Lombardi, Danny Aguirre

### FIRE AND POLICE BOARD

Brian Burry-Chair, Paul Cliby-Vice Chair, Carla Lombardi, Ken Nerland, Oscar Williams

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

### ROLL CALL

### APPROVE MINUTES

[Approve minutes of March 10, 2010, Regular Meeting of the Joint Retirement Boards.](#)

### APPROVE AGENDA

[Approve agenda of April 14, 2010, Regular Meeting of the Joint Retirement Boards.](#)

### TIMED SCHEDULED HEARINGS AND MATTERS

2:05 PM [Appearance by Thomas Hickey with Foley & Lardner and direction to staff.](#)

### A. CONSENT CALENDAR

1. Confirm date for the next meeting of the Joint Retirement Boards scheduled on May 12, 2010.
2. Approve monthly Retirement Administration budget report as of February 28, 2010.

### B. EMPLOYEE PERSONNEL ISSUES

None

### C. STAFF INITIATED ITEMS

None

### D. BOARD INITIATED ITEMS

1. [Consider recommendation from the Investment Committee to retain Blackrock Russell 1000 Index Fund for Passive Management of a portion of the Systems' Large Capitalization Core Domestic Equity Assets.](#)

### E. GENERAL DISCUSSION

1. [Report by the Retirement Administrator of ongoing projects and Committee actions.](#)
2. [Report by Legal Counsel of pending legal actions and updates.](#)

### F. INFORMATION ONLY ITEMS

1. April 6, 2010, California's Giant Pensions are \$500 billion short, says Stanford study. (pionline.com)
2. March 9, 2010, Fresno Co. targets rising pension costs (FresnoBee.com)
3. March 8, 2010, Legislative Oversight Falls Short (SacBee.com)

**G. UNSCHEDULED ORAL COMMUNICATIONS**

**H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING**

**I. PUBLIC COMMENTS**

**J. ADJOURNMENT**

**SCHEDULE OF MEETINGS**  
 (All Meeting Dates And Times are Subject To Change)

**RETIREMENT BOARD MEETINGS**

<b>Date</b>	<b>Scheduled Presentations/Comments</b>
April 14, 2010	
May 12, 2010	
June 9, 2010	
July 14, 2010	
August 11, 2010	
September 8, 2010	
October 13, 2010	
November 10, 2010	
December 8, 2010	
January 12, 2011	
February 9, 2011	
March 9, 2011	
April 13, 2011	

**INVESTMENT COMMITTEE MEETINGS**

<b>Date</b>	<b>Scheduled Presentations/Comments</b>
April 16, 2010	Conduct Interviews for Small Cap Growth Manager
April 30, 2010	
May 25, 2010	
June 22, 2010	
July 27, 2010	
August 24, 2010	
September 21, 2010	
October 26, 2010	
November 23, 2010	
December 21, 2010	
January 25, 2011	
February 22, 2011	
March 22, 2011	
April 26, 2011	

**ADMINISTRATIVE COMMITTEE MEETINGS**

<b>Date</b>	<b>Scheduled Presentations/Comments</b>
April 20, 2010	
May 18, 2010	
June 15, 2010	
July 20, 2010	
August 17, 2010	
September 14, 2010	
October 19, 2010	
November 16, 2010	
December 14, 2010	
January 18, 2011	
February 15, 2011	
March 15, 2011	
April 19, 2011	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.