

SECTION 2

FINANCIAL SECTION

• SUPPLEMENTAL SCHEDULES

Caring For Your Future...



SUPPLEMENTAL SCHEDULES

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEARS JUNE 30, 2009 AND 2008

	2009	2008
Personnel Services		
Staff Salaries	\$ 335,971	\$ 294,729
Fringe Benefits	49,337	47,253
Total Personnel Services	\$ 385,308	\$ 341,982
Professional Services		
Actuarial	\$ 45,000	\$ 85,798
Legal Counsel	53,518	101,114
Information Systems Services	30,339	34,996
Specialized Services	72,307	51,042
Total Professional Services	\$ 201,164	\$ 272,950
Communication		
Printing	\$ 29,586	\$ 34,307
Telephone	6,372	5,398
Postage	1,566	1,268
Total Communication	\$ 37,524	\$ 40,973
Rentals		
Office Rent	\$ 64,241	\$ 61,072
Common Area Maintenance (CAM) Charges	23,836	20,379
Total Office Rent	\$ 88,077	\$ 81,451
Other		
Education and Conference	\$ 36,695	\$ 26,920
Membership & Dues	1,940	1,770
Subscriptions & Publications	396	220
Office Supplies	5,499	6,726
Insurance	99,190	85,537
Miscellaneous	3,053	3,741
Reimbursement to City for Services	30,215	31,052
Depreciation	5,206	5,033
Total Other	\$ 182,194	\$ 160,999
Total Administrative Expenses	\$ 894,267	\$ 898,355

SCHEDULE OF INVESTMENT MANAGEMENT FEES AND OTHER RELATED EXPENSES

FOR THE YEARS JUNE 30, 2009 AND 2008

	2009	2008
Investment Manager Fees		
Equity		
Domestic	\$ 1,060,625	\$ 1,957,581
International	922,044	1,198,191
Fixed Income		
Domestic	599,236	632,548
Real Estate	899,488	879,491
Total Investment Manager Fees	3,481,393	4,667,811
Other Investment Expenses		
Foreign Income Taxes	795,738	787,792
Custodial Services	40,388	38,693
Investment Consultant	76,786	123,061
Investment Legal Counsel	2,116	-
Prepaid Employer Contribution Interest Expense	326,828	337,873
Total Other Investment Expenses	1,241,856	1,287,419
Total Fees & Other Investment Expenses	4,723,249	5,955,230
Securities Lending Expenses		
Borrowers Rebates	754,110	6,301,785
Agent Fees	167,779	278,178
Total Securities Lending Expenses	921,889	6,579,963
Total Investment Expenses	\$ 5,645,138	\$ 12,535,193

SCHEDULE OF PAYMENTS TO CONSULTANTS

FOR THE YEARS JUNE 30, 2009 AND 2008

	2009	2008
Legal Services	\$ 53,518	\$ 101,114
Actuarial Services	45,000	85,798
Miscellaneous	66,436	39,011
City Information Services	30,339	34,996
Medical Consultant	5,871	12,031
Total Payments to Consultants	\$ 201,164	\$ 272,950