

SECTION 5

STATISTICAL SECTION

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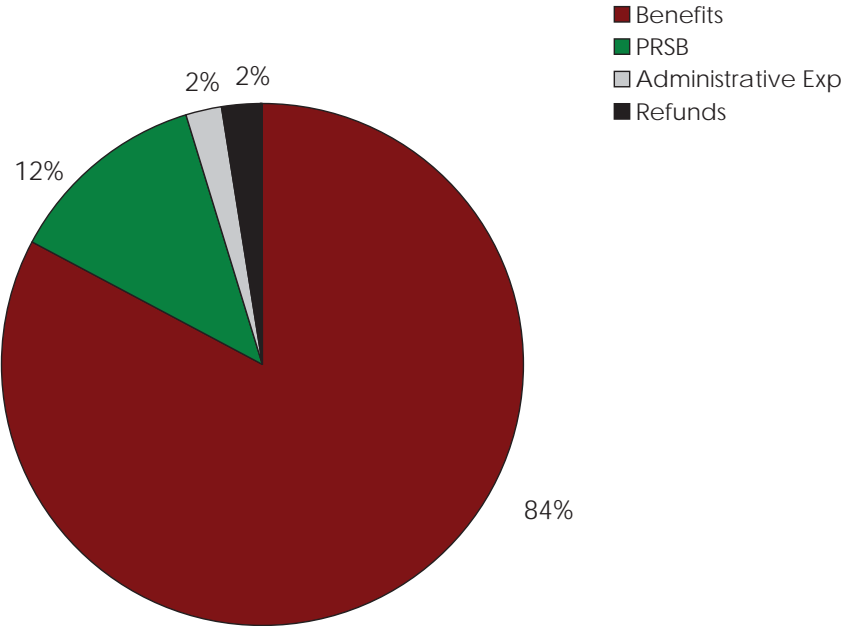
Caring For Your Future...



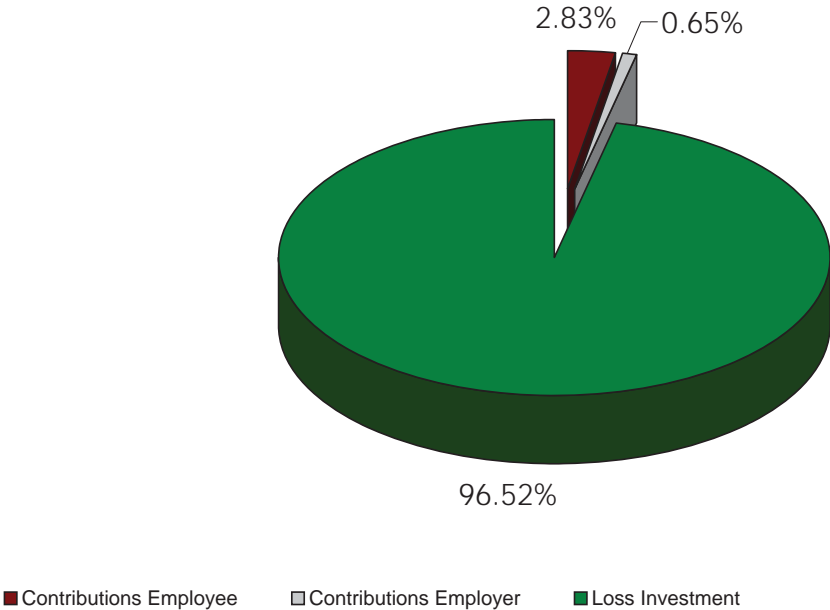
This section provides additional historical perspective, context, and detail in order to provide a more comprehensive understanding of this year's financial statements, note disclosures, and supplementary information which covers the benefits provided by the City of Fresno Employees Retirement System. This section also provides multi-year trend of financial and operation information to

facilitate comprehensive understanding of how the organization's financial position and performance has changed over time. More specifically, the financial and operating information provides contextual data for the System's net assets, benefits, refunds, contribution rates and different types of retirement benefits. The financial and operating trend information is located on the following pages.

FY 2009 EXPENSES BY TYPE



FY 2009 REVENUES BY SOURCE

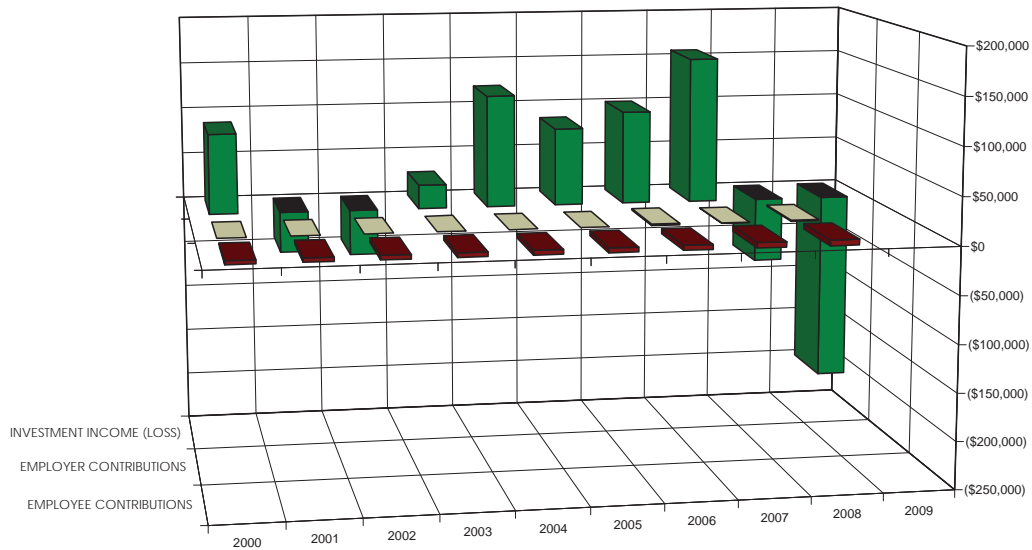


CHANGES IN PLAN NET ASSETS LAST TEN FISCAL YEARS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues (Additions)										
Employer Contributions	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 1.6	\$ 0.4	\$ 1.3
Member Contributions	3.8	4.0	4.2	4.5	4.7	4.7	4.6	5.1	5.7	5.8
Net Investment Income (Loss)	86.1	(43.2)	(48.2)	25.6	120.7	83.5	100.1	156.5	(69.5)	(199.7)
Total Revenues (Additions)	\$ 89.9	\$ (39.2)	\$(44.0)	\$ 30.1	\$ 125.4	\$ 88.2	\$ 104.7	\$ 163.2	\$ (62.4)	\$ (192.6)
Expenses (Deductions)										
Total Benefit Expenses	\$ 17.8	\$ 19.0	\$ 21.3	\$ 22.3	\$ 2.4	\$ 25.3	\$ 27.3	\$ 35.0	\$ 31.3	\$ 33.9
PRSB	3.8	4.5	6.5	5.6	2.4	1.2	2.1	3.0	4.1	5.1
Refunds	1.0	1.4	1.3	1.3	0.7	1.0	1.2	1.4	1.1	1.0
Administrative Expense	0.5	0.5	0.5	0.5	0.5	0.6	0.8	0.9	0.9	0.9
Total Expenses (Deductions)	23.1	25.4	29.6	29.7	6.0	28.1	31.4	40.3	37.4	40.9
Change in Plan Net Assets	\$ 66.8	\$ (64.6)	\$(73.6)	\$ 0.4	\$ 119.4	\$ 60.1	\$ 73.3	\$ 122.9	\$ (99.8)	\$ (233.5)

FY 2009 REVENUES BY SOURCE

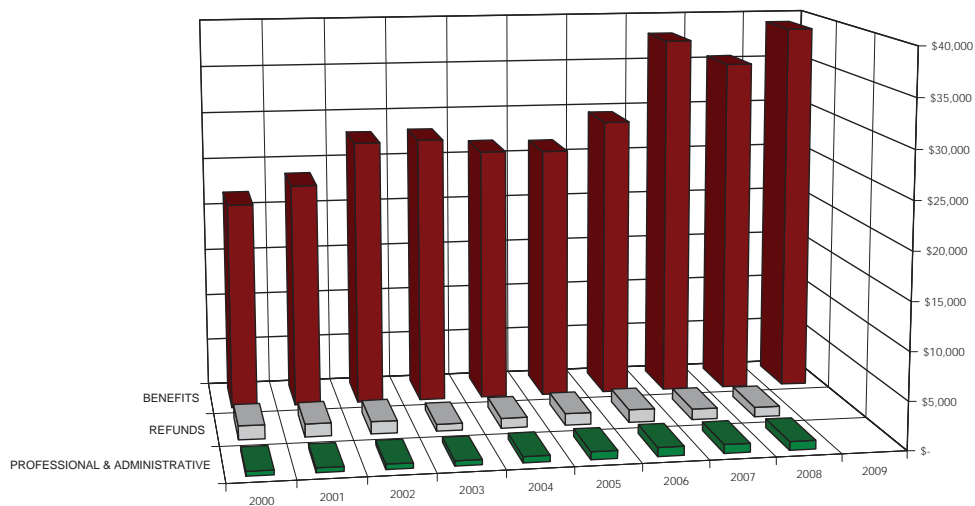
(IN THOUSANDS)



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
EMPLOYER CONTRIBUTIONS	-	-	-	-	-	-	-	1,566	355	1,345
EMPLOYEE CONTRIBUTIONS	\$ 3,824	\$ 3,991	\$ 4,192	\$ 4,483	\$ 4,680	\$ 4,750	\$ 4,643	\$ 5,094	\$ 5,666	\$ 5,845
INVESTMENT INCOME (LOSS)	86,101	(43,180)	(48,168)	25,645	120,679	83,471	100,087	156,546	(68,482)	(199,694)
TOTAL	\$ 125,001	\$ (39,189)	\$ (43,976)	\$ 30,128	\$ 125,359	\$ 88,221	\$ 104,730	\$ 163,206	\$ (62,461)	\$ (192,504)

FY 2009 EXPENSES BY TYPE

(IN THOUSANDS)



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
PROFESSIONAL & ADMINISTRATIVE	\$447	\$481	\$486	\$530	\$535	\$642	\$798	\$916	\$898	\$894
REFUNDS	1,013	1,443	1,349	1,282	710	1,026	1,218	1,351	1,111	1,022
BENEFITS	21,623	23,493	27,814	27,964	26,549	26,444	29,410	37,949	35,358	39,031
TOTAL	\$23,083	\$25,417	\$29,649	\$29,776	\$27,794	\$28,112	\$31,426	\$40,216	\$37,367	\$40,947

SCHEDULE OF AVERAGE BENEFIT PAYMENTS

Retirement Effective Dates	Years of Credited Service						Fiscal Year Average/New Retirants
	5-10	10-15	15-20	20-25	25-30	30+	
Period 7/1/08 to 6/30/09							
Average Monthly Pension Benefits	\$773	\$1,356	\$2,610	\$2,460	\$3,925	\$4,449	\$2,049
Number of New Retired Members	17	17	12	11	6	4	67
Period 7/1/07 to 6/30/08							
Average Monthly Pension Benefits	\$711	\$1,498	\$2,346	\$3,240	\$3,008	\$3,916	\$2,308
Number of New Retired Members	12	13	19	10	12	7	73
Period 7/1/06 to 6/30/07							
Average Monthly Pension Benefits	\$851	\$1,585	\$2,233	\$2,368	\$2,706	\$2,284	\$2,074
Number of New Retired Members	8	17	11	7	21	5	69
Period 7/1/05 to 6/30/06							
Average Monthly Pension Benefits	\$690	\$1,459	\$1,818	\$2,959	\$3,663	\$2,825	\$2,114
Number of New Retired Members	15	15	10	12	10	12	74
Period 7/1/04 to 6/30/05							
Average Monthly Pension Benefits	\$684	\$1,244	\$1,857	\$2,294	\$2,907	\$3,140	\$2,021
Number of New Retired Members	7	11	18	13	17	11	77
Period 7/1/03 to 6/30/04							
Average Monthly Pension Benefits	\$611	\$1,262	\$1,314	\$2,085	\$2,760	\$3,325	\$1,893
Number of New Retired Members	8	14	7	11	17	13	70
Period 7/1/02 to 6/30/03							
Average Monthly Pension Benefits	\$881	\$1,447	\$2,036	\$2,340	\$2,822	\$3,716	\$2,207
Number of New Retired Members	3	12	8	9	17	12	61
Period 7/1/01 to 6/30/02							
Average Monthly Pension Benefits	\$992	\$1,886	\$2,180	\$2,543	\$3,090	\$4,284	\$2,496
Number of New Retired Members	10	18	11	9	19	14	81
Period 7/1/00 to 6/30/01							
Average Monthly Pension Benefits	\$1,037	\$1,505	\$2,009	\$2,358	\$2,793	\$3,302	\$2,167
Number of New Retired Members	6	8	9	6	13	9	51
Period 7/1/99 to 6/30/00							
Average Monthly Pension Benefits	\$942	\$1,606	\$2,188	\$2,313	\$2,895	\$2,806	\$2,125
Number of New Retired Members	4	8	5	13	10	13	53
Period 7/1/98 to 6/30/99							
Average Monthly Pension Benefits	\$732	\$877	\$1,964	\$1,382	\$2,222	\$2,273	\$1,575
Number of New Retired Members	2	14	3	6	6	6	37

RETIRED MEMBERS BY TYPE OF BENEFIT

(AS OF JUNE 30, 2009)

Amount of Monthly Benefit	Number of Retired Members	Type of Retirement*		
		1	2	3
\$1 - \$1,000	155	71	18	66
\$1,001 - \$2,000	520	265	92	163
\$2,001 - \$3,000	399	309	35	55
\$3,001 - \$4,000	186	167	13	6
\$4,001 - \$5,000	88	78	6	4
\$5,001 - \$6,000	36	31	5	0
\$6,001 - \$7,000	6	6	0	0
> \$7,000	12	8	2	2
Total	1402	935	171	296

***Type of Retirement**

- 1 - Service Retiree
- 2 - Disability Retiree
- 3 - Beneficiary/Continuant/Survivor

Amount of Monthly Benefit	Number of Retired Members	Option Selected**			
		Unmodified	Option 1	Option 2	Option 3
\$1 - \$1,000	155	101	34	15	5
\$1,001 - \$2,000	520	281	170	54	15
\$2,001 - \$3,000	399	210	124	47	18
\$3,001 - \$4,000	186	100	38	32	16
\$4,001 - \$5,000	88	48	23	10	7
\$5,001 - \$6,000	36	19	8	7	2
\$6,001 - \$7,000	6	4	0	2	0
> \$7,000	12	7	1	3	1
Total	1402	770	398	170	64

****Option Selected**

- Unmodified - Beneficiary receives 50% of the member's allowance
- Option 1 - Beneficiary receives lump sum of member's unused contributions
- Option 2 - Beneficiary receives 100% of member's reduced monthly benefit
- Option 3 - Beneficiary receives 75% of member's reduced monthly benefit

Data Source: PensionGold Administration System

FY 2009 EXPENSES BY TYPE

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Service Retiree Payroll	\$19.3	\$21.3	\$25.2	\$25.3	\$24.0	\$24.2	\$26.6	\$34.2	\$31.9	\$35.2
Disability Retiree Payroll	2.3	2.2	2.6	2.7	2.5	2.3	2.8	3.7	3.5	3.8
Separation	1.0	1.3	1.3	1.2	0.6	0.9	1.1	1.0	1.0	0.7
Death Benefit	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Misc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.2
Total Benefit Expenses	\$22.6	\$24.9	\$29.1	\$29.3	\$27.2	\$27.5	\$30.6	\$39.3	\$36.5	\$40.0

* Refunds by type not readily available will be provided in future years.

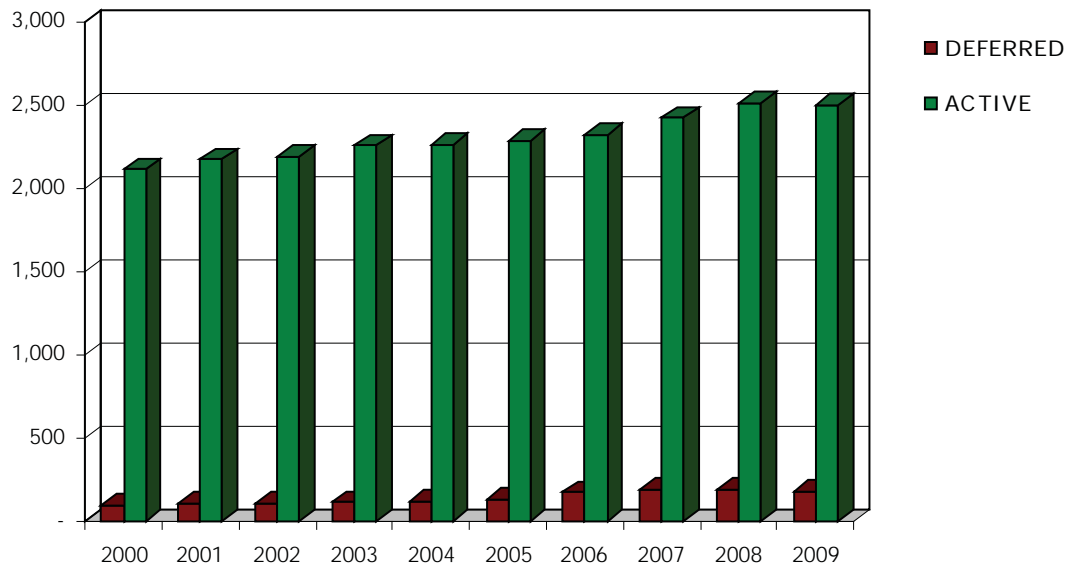
ACTIVE / DEFERRED MEMBERS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Active Vested	1,400	1,446	1,443	1,468	1,536	1,583	1,629	1,701	1,626	1,657
Active Non Vested	712	725	743	786	724	704	689	722	889	840
Deferred	100	106	113	114	123	132	174	193	192	184
Total	2,212	2,277	2,299	2,368	2,383	2,419	2,492	2,616	2,707	2,681

RETIRED MEMBERS

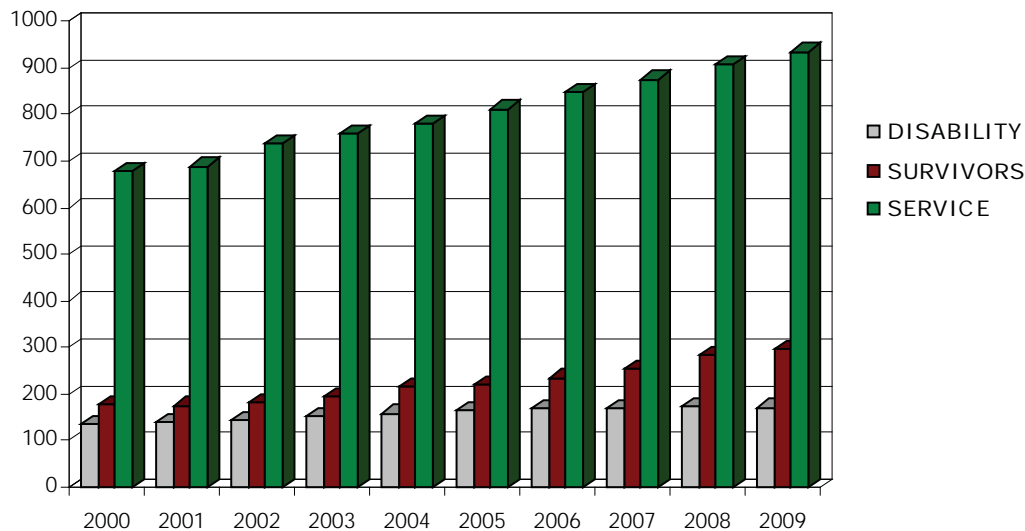
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Service	679	689	737	760	781	812	848	876	908	935
Disability	135	138	144	152	158	164	168	170	172	171
Survivors	177	175	183	195	215	219	234	253	283	296
TOTAL	991	1,002	1,064	1,107	1,154	1,195	1,250	1,299	1,363	1,402

MEMBERSHIP HISTORY (ACTIVE AND DEFERRED)



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
DEFERRED	100	106	113	114	123	132	174	193	192	184
ACTIVE	2,112	2,171	2,186	2,254	2,260	2,287	2,318	2,423	2,515	2,497
TOTAL	2,212	2,277	2,299	2,368	2,383	2,419	2,492	2,616	2,707	2,681

SCHEDULE BY RETIRED MEMBERS BY TYPE OF BENEFIT



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
DISABILITY	135	138	144	152	158	164	168	170	172	171
SURVIVORS	177	175	183	195	215	219	234	253	283	296
SERVICE	679	689	737	760	781	812	848	876	908	935
TOTAL	991	1,002	1,064	1,107	1,154	1,195	1,250	1,299	1,363	1,402

SUMMARY OF ACTIVE PARTICIPANTS

YEAR	NUMBER	PENSIONABLE PAYROLL	ANNUAL AVERAGE SALARY	NET CHANGE IN AVERAGE SALARY
1988	1,600	\$ 37,321,719	\$ 23,326	0.00%
1989	1,752	44,520,591	25,411	8.94%
1990	1,868	50,822,514	27,207	7.07%
1991	1,879	52,133,387	27,745	1.98%
1992	1,879	62,422,933	33,221	19.74%
1993	2,016	66,199,898	32,837	-1.16%
1994	1,966	62,221,292	31,649	-3.62%
1995	1,893	63,613,482	33,605	6.18%
1996	1,927	65,084,621	33,828	0.66%
1997	1,953	69,115,258	35,389	4.62%
1998	1,988	69,986,473	35,204	-0.52%
1999	2,068	74,529,074	36,039	2.37%
2000	2,112	81,285,066	38,487	6.79%
2001	2,171	85,715,989	39,482	2.59%
2002	2,186	89,275,955	40,840	3.44%
2003	2,254	95,602,991	42,415	3.86%
2004	2,260	99,251,574	43,917	3.54%
2005	2,287	102,001,794	44,601	1.56%
2006	2,318	106,482,630	45,937	3.00%
2007	2,423	114,233,621	47,146	2.63%
2008	2,515	129,440,108	51,467	9.17%
2009	2,497	132,511,895	53,068	3.11%

The fiscal year 2008 increase in pensionable compensation is a reflection of the rare occurrence, approximately every 11 years, in which there are 27 rather than 26 payroll periods reportable.

SUMMARY OF RETIRED MEMBERSHIP

YEAR	AT END OF YEAR	ANNUAL BENEFITS TO PARTICIPANTS	ANNUAL AVERAGE ALLOWANCE (INDIVIDUAL)	NET CHANGE IN BENEFITS TO PARTICIPANTS
1988	637	\$ 8,315,552	\$ 13,054	14.54%
1989	723	8,784,048	12,149	-6.93%
1990	751	9,324,265	12,416	2.19%
1991	749	10,015,617	13,372	7.70%
1992	784	10,741,680	13,701	2.46%
1993	811	11,621,551	14,330	4.59%
1994	836	12,437,981	14,878	3.82%
1995	852	13,252,179	15,554	4.54%
1996	907	14,353,364	15,825	1.74%
1997	915	15,213,149	16,626	5.06%
1998	916	16,142,881	17,623	6.00%
1999	936	18,085,727	19,322	9.64%
2000	991	21,622,858	21,819	12.92%
2001	1,002	23,492,505	23,446	7.45%
2002	1,064	27,814,021	26,141	11.50%
2003	1,107	27,963,534	25,261	-3.37%
2004	1,154	26,548,396	23,006	-8.93%
2005	1,195	26,444,153	22,129	-3.81%
2006	1,250	29,409,733	23,528	6.32%
2007	1,299	37,948,651	29,214	24.17%
2008	1,363	35,357,509	25,941	-11.20%
2009	1,402	39,031,190	27,840	7.32%

MEMBER CONTRIBUTION RATES

VALUATION DATE	EFFECTIVE DATE	BASIC AT ENTRY AGE		
		20	25	30
JUNE 30, 2008	7/1/09- 6/30/10	2.99%	3.59%	4.38%
JUNE 30, 2007	7/1/08- 6/30/09	2.99%	3.59%	4.38%
JUNE 30, 2006	7/1/07- 6/30/08	3.02%	3.62%	4.42%
JUNE 30, 2005	7/1/06- 6/30/07	2.90%	3.48%	4.25%
JUNE 30, 2004	7/1/05- 6/30/06	2.90%	3.48%	4.25%
JUNE 30, 2003	7/1/04 - 6/30/05	3.31%	3.90%	4.69%
JUNE 30, 2002	7/1/03 - 6/30/04	3.31%	3.90%	4.69%
JUNE 30, 2001	7/1/02 - 6/30/03	3.31%	3.91%	4.70%
JUNE 30, 2000	7/1/01 - 6/30/02	3.31%	3.91%	4.70%
JUNE 30, 1999	7/1/00 - 6/30/01	3.31%	3.91%	4.70%
JUNE 30, 1998	7/1/99 - 6/30/00	3.47%	4.06%	4.85%
JUNE 30, 1997	7/1/98 - 6/30/99	3.34%	3.91%	4.67%
JUNE 30, 1996	7/1/97 - 6/30/98	3.34%	3.91%	4.67%
JUNE 30, 1994	7/1/95 - 6/30/96	3.86%	3.95%	4.60%
JUNE 30, 1992	7/1/93 - 6/30/95	4.32%	4.86%	5.58%
JUNE 30, 1990	7/1/91 - 6/30/93	4.21%	4.74%	5.43%
JUNE 30, 1988	7/1/89 - 6/30/91	4.21%	4.74%	5.43%
JUNE 30 1985	7/1/86 - 6/30/89	4.62%	5.13%	5.81%
JUNE 30, 1982	7/1/84 - 6/30/86	4.62%	5.13%	5.81%
JUNE 30, 1979	4/16/80 - 6/30/84	4.23%	4.58%	5.21%
JUNE 30, 1976	7/01/77 - 4/15/80	3.85%	4.35%	5.04%

CITY CONTRIBUTION RATES

VALUATION DATE	EFFECTIVE DATE	CITY RATE		TOTAL CITY RATE	PREFUNDED ACTUARIAL ACCRUED LIAB. (PAAL)	PAAL ADJUSTED CONTRIBUTION RATES
		BASIC	COL			
JUNE 30, 2008	7/1/09 - 6/30/10	8.09%	2.53%	10.62%	-10.62%	0.00%
JUNE 30, 2007	7/1/08 - 6/30/09	8.02%	2.54%	10.56%	-10.56%	0.00%
JUNE 30, 2006	7/1/07 - 6/30/08	7.96%	2.97%	10.93%	-10.93%	0.00%
JUNE 30, 2005	7/1/06 - 6/30/07	7.39%	3.12%	10.51%	-10.51%	0.00%
JUNE 30, 2004	7/1/05 - 6/30/06	7.31%	3.11%	10.42%	-10.42%	0.00%
JUNE 30, 2003	7/1/04 - 6/30/05	7.73%	3.33%	11.06%	-11.06%	0.00%
JUNE 30, 2002	7/1/03 - 6/30/04	8.33%	3.41%	11.74%	-11.74%	0.00%
JUNE 30, 2001	7/1/02 - 6/30/03	8.53%	3.44%	11.97%	-11.97%	0.00%
JUNE 30, 2000	7/1/01 - 6/30/02	8.49%	3.44%	11.93%	-11.93%	0.00%
JUNE 30, 1999	7/1/00 - 6/30/01	7.98%	3.53%	11.51%	-11.51%	0.00%
JUNE 30, 1998	7/1/99 - 6/30/00	8.09%	3.57%	11.66%	-11.66%	0.00%
JUNE 30, 1997	7/1/98 - 6/30/99	6.83%	3.50%	10.33%	-9.01%	1.32%
JUNE 30, 1996	7/1/97 - 6/30/98	6.41%	3.46%	9.87%	-8.09%	1.78%
JUNE 30, 1994	7/1/96 - 6/30/97	6.29%	3.33%	9.62%	0%	9.62%
JUNE 30, 1992	7/1/94 - 6/30/95	8.52%	10.88%	19.40%	0%	19.40%
JUNE 30, 1992	7/1/93 - 7/1/94	8.34%	10.12%	18.46%	0%	18.46%
JUNE 30, 1990	7/1/91 - 6/30/93	11.72%	5.80%	17.52%	0%	17.52%
JUNE 30, 1988	7/1/89 - 6/30/91	11.92%	6.38%	18.30%	0%	18.30%
JUNE 30, 1985	7/1/87 - 6/30/89	10.47%	8.63%	19.10%	0%	19.10%
JUNE 30, 1985	7/1/85 - 6/30/87	10.47%	6.84%	17.31%	0%	17.31%
JUNE 30, 1982	7/1/84 - 6/30/85	10.10%	8.14%	16.70%	0%	16.70%
JUNE 30, 1979	3/1/82 - 6/30/84	9.67%	6.36%	16.03%	0%	16.03%
JUNE 30, 1979	4/16/80 - 2/28/82	12.56%	6.84%	15.11%	0%	15.11%
JUNE 30, 1976	7/1/77 - 4/15/80	12.41%	2.55%	14.96%	0%	14.96%

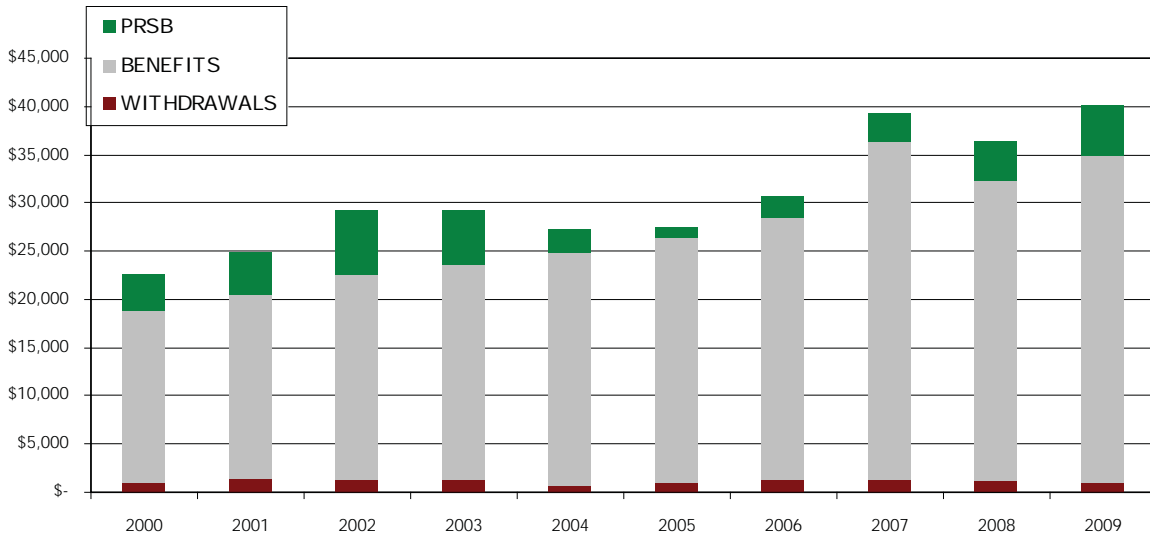
Due to surplus earnings in the System, a prefunded actuarial accrued liability emerged as of the actuarial report dated June 30, 1996. The City's normal contributions have been actuarially offset by the prefunded actuarial accrued liability.

ECONOMIC ASSUMPTIONS AND FUNDING METHOD

Valuation Date	Interest	Salary Scale	Cost of Living	Inflation Component	Funding Method
June 30, 2008	8.25%	4.8%	3.75%	3.75%	Projected Unit Credit
June 30, 2007	8.25%	4.8%	3.75%	3.75%	Projected Unit Credit
June 30, 2006	8.25%	4.8%	4.25%	4.25%	Projected Unit Credit
June 30, 2005	8.25%	4.8%	4.25%	4.25%	Projected Unit Credit
June 30, 2004	8.25%	4.8%	4.25%	4.25%	Projected Unit Credit
June 30, 2003	8.25%	4.8%	4.25%	4.5%	Projected Unit Credit
June 30, 2002	8.25%	4.8%	4.25%	4.5%	Projected Unit Credit
June 30, 2001	8.25%	4.8%	4.25%	4.5%	Projected Unit Credit
June 30, 2000	8.25%	4.8%	4.25%	4.5%	Projected Unit Credit
June 30, 1999	8.25%	4.8%	4.25%	4.5%	Projected Unit Credit
June 30, 1998	8.25%	.30 - 8%	4.25%	4.75%	Projected Unit Credit
June 30, 1997	8.25%	.25 - 8%	5%	4.75%	Projected Unit Credit
June 30, 1996	8.25%	.25 - 8%	5%	4.5%	Projected Unit Credit
June 30, 1994	8%	.25 - 8%	5%	3 - 5%	Projected Unit Credit
June 30, 1992	8%	6%	5%	5%	Projected Unit Credit
June 30, 1990	8%	6%	5%	5%	Projected Unit Credit
June 30, 1988	8%	6%	5%	5%	Projected Unit Credit
June 30, 1985	7.50%	5-1/2%	4% - Active 5% - Retired	4%	Projected Unit Credit
June 30, 1982	7%	5-1/2%	4% - Active 5% - Retired	4%	Projected Unit Credit
Marples	8-1/2%	Merit +6%	5%	6%	Aggregate
June 30, 1979	6-1/2%	Merit 3-1/2%	3-1/2%	3-1/2%	Basic - Entry Age Normal COL - Attained Age Normal
June 30, 1976	6%	Merit +1%	5% with partial funding	1%	Basic - Entry Age Normal COL - Attained Age Normal
June 30, 1972	4-3/4	Merit Only	Not recognized	None	Entry Age Normal

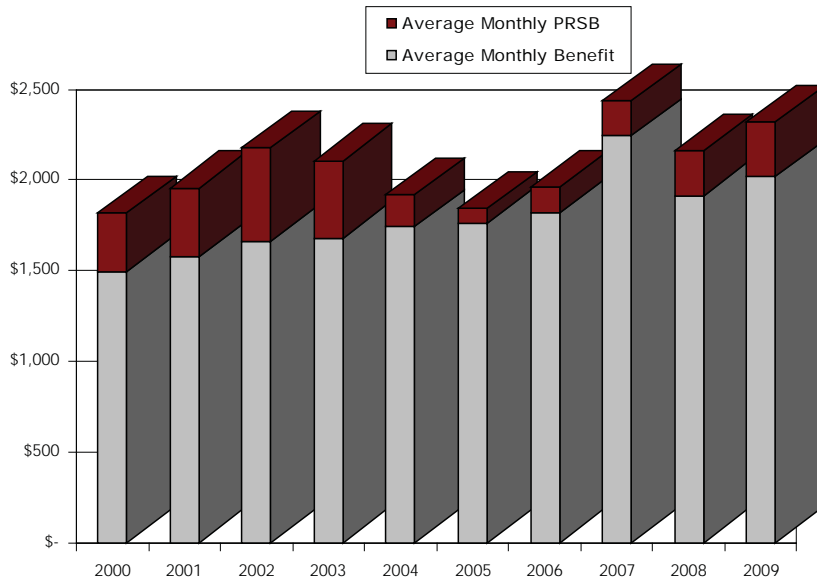
Source: The Segal Company 6/30/2007 AAV/AA (pg. 31)

BENEFITS AND WITHDRAWALS PAID



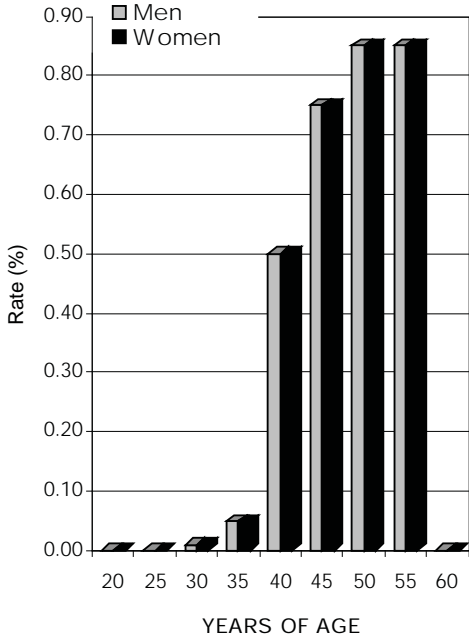
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
WITHDRAWALS	\$1,013	\$1,443	\$1,349	\$1,283	\$710	\$1,026	\$1,219	\$1,350	\$1,112	\$1,022
BENEFITS	17,799	18,963	21,269	22,332	24,118	25,287	27,261	34,982	31,286	33,947
PRSB	3,824	4,530	6,545	5,632	2,430	1,157	2,149	2,967	4,072	5,084

AVERAGE MONTHLY BENEFITS TO PARTICIPANTS



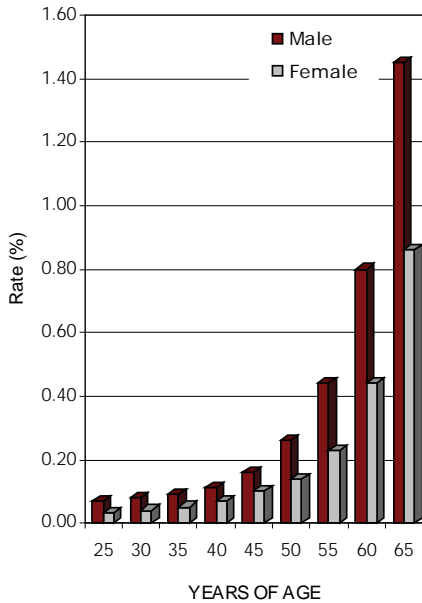
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Average Monthly Benefit	\$1,497	\$1,577	\$1,666	\$1,681	\$1,742	\$1,763	\$1,817	\$2,244	\$1,913	\$2,018
Average Monthly PRSB	322	377	513	424	175	81	143	190	249	302
Average Monthly Benefit Total	\$1,818	\$1,954	\$2,178	\$2,105	\$1,917	\$1,844	\$1,961	\$2,435	\$2,162	\$2,320

**EXPECTATION OF LIFE
(Disabled Retirees)**



EXPECTATION OF LIFE Disabled Retirees 1981 General Disability Table (x-4) for General Members		
Age	Men	Women
20	0.00	0.00
25	0.00	0.00
30	0.01	0.01
35	0.05	0.05
40	0.50	0.50
45	0.75	0.75
50	0.85	0.85
55	0.85	0.85
60	0.00	0.00

**EXPECTATION OF LIFE
(Age and Service Retirees)**



EXPECTATION OF LIFE Age and Service Retirees 1994 Group Mortality Table		
Age	Male	Female
25	0.07	0.03
30	0.08	0.04
35	0.09	0.05
40	0.11	0.07
45	0.16	0.10
50	0.26	0.14
55	0.44	0.23
60	0.80	0.44
65	1.45	0.86